

Arkansas State University Optional Life Rates for Employees 60 to 89

Employees who have supplemental life insurance will have their elected amount of life insurance reduced by the amount shown on the chart below when they turn 65, 70, and 75. Employees with supplemental life insurance may not increase coverage once they turn 65. New employees may elect coverage within 31 days of hire, however the coverage amount will be reduced based on their current age. For example, a new hire that is 65 will be eligible for \$16,250, \$32,500, etc. Spouses are eligible up to 50% of reduced amount in increments of \$5,000.

Election Amount	Coverage Amount	Age 60 - 64		
		24 Pay	18 Pay	Annual
\$ 25,000	\$ 25,000	\$ 12.75	\$ 17.00	\$ 306.00
\$ 50,000	\$ 50,000	\$ 25.50	\$ 34.00	\$ 612.00
\$ 75,000	\$ 75,000	\$ 38.25	\$ 51.00	\$ 918.00
\$ 100,000	\$ 100,000	\$ 51.00	\$ 68.00	\$ 1,224.00
\$ 125,000	\$ 125,000	\$ 63.75	\$ 85.00	\$ 1,530.00
\$ 150,000	\$ 150,000	\$ 76.50	\$ 102.00	\$ 1,836.00
\$ 175,000	\$ 175,000	\$ 89.25	\$ 119.00	\$ 2,142.00
\$ 200,000	\$ 200,000	\$ 102.00	\$ 136.00	\$ 2,448.00
\$ 225,000	\$ 225,000	\$ 114.75	\$ 153.00	\$ 2,754.00
\$ 250,000	\$ 250,000	\$ 127.50	\$ 170.00	\$ 3,060.00

Election Amount	Coverage Amount	Age 65-69		
		24 Pay	18 Pay	Annual
\$ 25,000	\$ 16,250	\$ 14.92	\$ 19.89	\$ 358.02
\$ 50,000	\$ 32,500	\$ 29.84	\$ 39.78	\$ 716.04
\$ 75,000	\$ 48,750	\$ 44.75	\$ 59.67	\$ 1,074.06
\$ 100,000	\$ 65,000	\$ 59.67	\$ 79.56	\$ 1,432.08
\$ 125,000	\$ 81,250	\$ 74.59	\$ 99.45	\$ 1,790.10
\$ 150,000	\$ 97,500	\$ 89.51	\$ 119.34	\$ 2,148.12
\$ 175,000	\$ 113,750	\$ 104.42	\$ 139.23	\$ 2,506.14
\$ 200,000	\$ 130,000	\$ 119.34	\$ 159.12	\$ 2,864.16
\$ 225,000	\$ 146,250	\$ 134.26	\$ 179.01	\$ 3,222.18
\$ 250,000	\$ 162,500	\$ 149.18	\$ 198.90	\$ 3,580.20

Election Amount	Coverage Amount	Age 70-74		
		24 Pay	18 Pay	Annual
\$ 25,000	\$ 11,250	\$ 16.48	\$ 21.97	\$ 395.42
\$ 50,000	\$ 22,500	\$ 32.95	\$ 43.94	\$ 790.83
\$ 75,000	\$ 33,750	\$ 49.43	\$ 65.90	\$ 1,186.25
\$ 100,000	\$ 45,000	\$ 65.90	\$ 87.87	\$ 1,581.66
\$ 125,000	\$ 56,250	\$ 82.38	\$ 109.84	\$ 1,977.08
\$ 150,000	\$ 67,500	\$ 98.85	\$ 131.81	\$ 2,372.49
\$ 175,000	\$ 78,750	\$ 115.33	\$ 153.77	\$ 2,767.91
\$ 200,000	\$ 90,000	\$ 131.81	\$ 175.74	\$ 3,163.32
\$ 225,000	\$ 101,250	\$ 148.28	\$ 197.71	\$ 3,558.74
\$ 250,000	\$ 112,500	\$ 164.76	\$ 219.68	\$ 3,954.15

Election Amount	Coverage Amount	Age 75-79		
		24 Pay	18 Pay	Annual
\$ 25,000	\$ 7,500	\$ 17.36	\$ 23.14	\$ 416.52
\$ 50,000	\$ 15,000	\$ 34.71	\$ 46.28	\$ 833.04
\$ 75,000	\$ 22,500	\$ 52.07	\$ 69.42	\$ 1,249.56
\$ 100,000	\$ 30,000	\$ 69.42	\$ 92.56	\$ 1,666.08
\$ 125,000	\$ 37,500	\$ 86.78	\$ 115.70	\$ 2,082.60
\$ 150,000	\$ 45,000	\$ 104.13	\$ 138.84	\$ 2,499.12
\$ 175,000	\$ 52,500	\$ 121.49	\$ 161.98	\$ 2,915.64
\$ 200,000	\$ 60,000	\$ 138.84	\$ 185.12	\$ 3,332.16
\$ 225,000	\$ 67,500	\$ 156.20	\$ 208.26	\$ 3,748.68
\$ 250,000	\$ 75,000	\$ 173.55	\$ 231.40	\$ 4,165.20

Election Amount	Coverage Amount	Age 80-84		
		24 Pay	18 Pay	Annual
\$ 25,000	\$ 7,500	\$ 27.09	\$ 36.12	\$ 650.16
\$ 50,000	\$ 15,000	\$ 54.18	\$ 72.24	\$ 1,300.32
\$ 75,000	\$ 22,500	\$ 81.27	\$ 108.36	\$ 1,950.48
\$ 100,000	\$ 30,000	\$ 108.36	\$ 144.48	\$ 2,600.64
\$ 125,000	\$ 37,500	\$ 135.45	\$ 180.60	\$ 3,250.80
\$ 150,000	\$ 45,000	\$ 162.54	\$ 216.72	\$ 3,900.96
\$ 175,000	\$ 52,500	\$ 189.63	\$ 252.84	\$ 4,551.12
\$ 200,000	\$ 60,000	\$ 216.72	\$ 288.96	\$ 5,201.28
\$ 225,000	\$ 67,500	\$ 243.81	\$ 325.08	\$ 5,851.44
\$ 250,000	\$ 75,000	\$ 270.90	\$ 361.20	\$ 6,501.60

Election Amount	Coverage Amount	Age 85-89		
		24 Pay	18 Pay	Annual
\$ 25,000	\$ 7,500	\$ 41.60	\$ 55.47	\$ 998.37
\$ 50,000	\$ 15,000	\$ 83.20	\$ 110.93	\$ 1,996.74
\$ 75,000	\$ 22,500	\$ 124.80	\$ 166.40	\$ 2,995.11
\$ 100,000	\$ 30,000	\$ 166.40	\$ 221.86	\$ 3,993.48
\$ 125,000	\$ 37,500	\$ 207.99	\$ 277.33	\$ 4,991.85
\$ 150,000	\$ 45,000	\$ 249.59	\$ 332.79	\$ 5,990.22
\$ 175,000	\$ 52,500	\$ 291.19	\$ 388.26	\$ 6,988.59
\$ 200,000	\$ 60,000	\$ 332.79	\$ 443.72	\$ 7,986.96
\$ 225,000	\$ 67,500	\$ 374.39	\$ 499.19	\$ 8,985.33
\$ 250,000	\$ 75,000	\$ 415.99	\$ 554.65	\$ 9,983.70

Individuals may also apply for life insurance through TIAA at <https://www.tiaa.org/public/offer/products/life-insurance>