



# myBenefits at a glance

Arkansas State University offers a variety of benefits for its benefits-eligible employees.\* The information below is a brief summary of each benefit provided or offered to ASU employees. Please visit the ASU system benefits website at [www.asusystem.edu/mybenefits](http://www.asusystem.edu/mybenefits) or the human resources office for additional information.

## HEALTH AND WELFARE BENEFITS

To be covered under the Health and Welfare benefit plans, you generally need to make your elections within 31 days of hire. You can also elect or apply for benefits during open enrollment although some changes will require evidence of insurability. You may also make some changes within 31 days of a qualified family status change such as marriage, death, new baby or divorce.

| BENEFIT   | WHO PAYS  | DESCRIPTION   |
|---|---|---|
| <b>MEDICAL</b><br>Arkansas BlueAdvantage Classic Plan, Premier Plan, or Health Savings Plan | ASU pays a majority of the premium.<br><br>You pay the difference through a pre-tax payroll deduction.      | All plans provide in-network and out-of-network services. The Premium Plan offers a national network, a lower deductible and an out-of-pocket maximum than the Classic Plan. The Classic Plan is limited to Arkansas providers and some providers in border cities and has a lower premium than the Premier. Both plans offer \$35 co-pays for primary care office visits, \$50 for a specialist office visit, 80% co-insurance for in-network covered services, and 60% co-insurance for out-of-network covered services. Both plans include a pharmacy card, with \$12, \$50, \$80, or \$100 co-pays. The Health Savings Plan is a high-deductible plan. There are no copayments, you will pay the deductible and coinsurance for services including prescriptions. |
| <b>DENTAL</b><br>Blue Cross   | You pay the full cost through a pre-tax payroll deduction.  | Choice of Low plan and High plan. Provides preventative (cleanings, exams, X-rays) as well as fillings, some extractions, root canals, crowns, bridges, and partials. \$1,500 maximum per year coverage. The High option includes orthodontic coverage for children under 19.   |
| <b>VISION</b><br>VSP  | You pay the full cost through a pre-tax payroll deduction.  | Vision exams with a \$10 co-pay every calendar year; prescription glasses or contact lens allowance.  |
| <b>FLEXIBLE SPENDING ACCOUNTS</b><br>OPTUM  | You shelter your contribution through a pre-tax payroll deduction. ASU pays the monthly administrative fee. | Health Care: Tax shelter between \$240 and \$3,300 per employee for eligible out-of-pocket health care expenses. Dependent Day Care: Tax shelter between \$240 and \$5,000 per household of annual childcare (daycare) costs.   |
| <b>HEALTH SAVINGS ACCOUNTS</b><br>OPTUM   | You shelter your contribution through a pre-tax payroll deduction. ASU may contribute to the HSA account.   | Must be enrolled in the Health Savings Plan. Tax shelter up to \$4,300 individuals or \$8,550 family for eligible out-of-pocket health care expenses.   |
| <b>GROUP LIFE - BASIC</b><br>UNUM   | ASU pays the full cost for basic employee life, basic AD&D and family coverage (age restrictions apply).    | Basic Employee Life Coverage<br>1.5 x annual salary up to \$50,000<br>Basic Family Coverage<br>Spouse \$2,000; Children from birth to 6 months \$1,000; Children 6 months to 19 (25 if full-time student) \$2,000.  |

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| <b>GROUP LIFE – OPTIONAL UNUM</b>                             | You pay the full cost through after-tax payroll deduction.  | Supplemental employee, spouse, and child(ren) coverage is available.  |
| <b>MEDICAL TRANSPORT – OPTIONAL</b><br>MASA MEDICAL TRANSPORT | You pay the full cost through after-tax payroll deduction.  | MASA will pay members out-of-pocket expenses associated with emergent transport.  |
| <b>LONG-TERM DISABILITY COVERAGE</b><br>UNUM                  | ASU pays the full cost.                                     | The benefit is 60% of salary up to a maximum of \$6,000 per month. 180-day elimination period. The effective date is the first of the month after the completion of 90 days of service.                             |
| <b>SHORT-TERM DISABILITY COVERAGE</b><br>UNUM                 | You pay the full cost through after-tax payroll deduction.  | Two plans to choose from<br>Plan 1, benefits begin on the 8 <sup>th</sup> day<br>Plan 2, benefits begin on the 15 <sup>th</sup> day<br>Benefits range from \$150 to \$600 per week not to exceed 66 2/3% of salary. |
| <b>CANCER INSURANCE</b><br>USAbLe                             | You pay the full cost through a pre-tax payroll deduction.  | Choice of three plans. Benefits are paid if diagnosed with most cancers. Plans are available for employee only, employee plus one child, and family.  |
| <b>CRITICAL CARE INSURANCE</b><br>UNUM                        | You pay the full cost through a post-tax payroll deduction. | Benefits are paid directly to you if you are diagnosed with a certain covered condition. Plans available for employee and child(ren) and employee and child(ren) plus spouse.                                       |
| <b>ACCIDENT INSURANCE</b><br>UNUM                             | You pay the full cost through a post-tax payroll deduction. | Benefits are paid directly to you if you or a covered family member experience a covered injury.  |
| <b>BENEFITBUMP</b>  | ASU pays the full cost of this product.                     | Benefitbump is built to provide a resource hub and concierge-level service to ensure that growing families can easily access the information needed with the support level they need.                               |

## SAVINGS AND INVESTMENT

All non-student employees are required to contribute to a retirement plan\*\* as a condition of employment.

| BENEFIT   | WHO PAYS   | DESCRIPTION  |
|---|--|--|
| <b>OPTIONAL RETIREMENT PLAN 403(b)</b><br>TIAA<br>(Benefits eligible employees) | ASU contributes an amount equal to 10% of your salary up to IRS maximum.<br><br>You contribute an amount equal to 6% of your salary on a tax-deferred basis through payroll deduction up to the IRS maximum. | Employees are vested after 12 calendar months of benefits-eligible service. Investment options include guaranteed accounts, equities, fixed income, money market, and real estate.   |
| <b>SUPPLEMENTAL RETIREMENT PLAN 403(b) And 457(b)</b><br>TIAA                   | You may contribute up to the IRS limit. 2024 limits are \$23,000 for employees under 50, and \$30,500 for employees 50 and over.<br><br>Contributions are payroll deducted on a tax-deferred basis.          | Employees are immediately vested. Investment options include guaranteed accounts, equities, fixed income, money market, and real estate.<br><br>Available to all employees, including those participating in APERS, ATRS, and non-benefit eligible. Students are not eligible. |
| <b>SUPPLEMENTAL RETIREMENT PLAN ROTH 403(b)</b><br>TIAA                         | You may contribute up to the IRS limit. 2024 limits are \$22,500 for employees under 50, and \$27,500 for employees 50 and over.   | Employees are immediately vested. Qualified distributions may be taken tax-free. Available to all employees, including those participating in APERS, ATRS, and non-benefit eligible. Students are not eligible.  |

\*Benefits eligible employees are defined as employees appointed to regular benefits positions who work at least 20 hours per week.

\*\*Employees hired prior to 2012 may be enrolled in a state retirement plan. Non-benefit-eligible employees participate in the 403(b) Social Security Alternative Plan in lieu of contributing to Social Security. Student employees, while in a student status, are not eligible to participate in retirement plan.

Important: Summary Plan Descriptions are available at [www.asusystem.edu/mybenefits](http://www.asusystem.edu/mybenefits) and general university policies are available at [www.asusystem.edu](http://www.asusystem.edu).

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