

AGENDA
ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES
Monday, December 11, 2017
2:00 p.m.
ASU-Jonesboro

I. Call to Order
Ron Rhodes, Chair

*II. Agenda

- Proposed ASU-Jonesboro Resolutions
 - Resolution approving the extension of the current Naming Rights Agreement of Centennial Bank Stadium, as well as naming the athletics operations center that will be constructed in the north end zone
 - Resolution approving the naming of the football field in Centennial Bank Stadium

III. Other Business

*IV. Adjournment

*Action Items

**ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES**

**A Resolution Recognizing the Significant Contributions to
Arkansas State University-Jonesboro
by
Centennial Bank**

WHEREAS, the Board of Trustees has retained unto itself the authority to name facilities of the University; and

WHEREAS, Centennial Bank is a respected leader in the banking and financial industry in Arkansas and has provided significant contributions that will benefit Arkansas State University-Jonesboro and its students for years to come; and

WHEREAS, since the original naming of the football stadium, Centennial Bank has agreed to make an additional donation for the benefit of Arkansas State University-Jonesboro and its students, and that contribution merits an extension of the current Naming Rights Agreement, as well as the right to name the Athletics Operations Center that will be constructed in the North End Zone area;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Arkansas State University that the football stadium on the ASU-Jonesboro campus shall be known henceforth through December 31, 2037, as:

Centennial Bank Stadium

AND, BE IT FURTHER RESOLVED by the Board of Trustees of Arkansas State University that the Athletics Operations Center on the ASU-Jonesboro campus shall be known henceforth through December 31, 2037, as:

Centennial Bank Athletics Operations Center

DULY ADOPTED AND APPROVED this 11th day of December 2017



Ron Rhodes, Chair



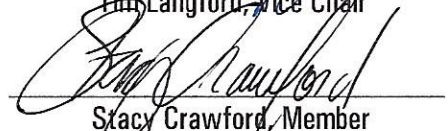
Niel Crowson, Secretary



Price Gardner, Member



Tim Langford, Vice Chair



Stacy Crawford, Member



Charles L. Welch, President

**ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES**

A Resolution Recognizing the Significant Contributions of
Johnny Allison
to Arkansas State University-Jonesboro

WHEREAS, the Board of Trustees has retained unto itself the authority to name facilities of the University in honor of individuals who have significantly distinguished themselves through service to and support of the nation, the state, the community, or the University; and

WHEREAS, Johnny Allison, a respected leader in the banking and financial industry in Arkansas, is a supporter of higher education and the students we serve; and

WHEREAS, Johnny Allison has made outstanding contributions to Arkansas State University-Jonesboro of a magnitude worthy of special gratitude and lasting recognition;

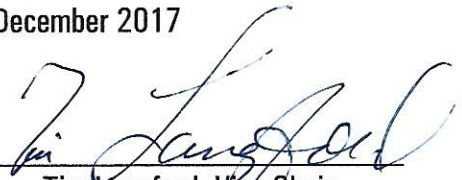
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Arkansas State University that the football field in Centennial Bank Stadium shall be known henceforth as:

Allison Field


DULY ADOPTED AND APPROVED this 11th day of December 2017



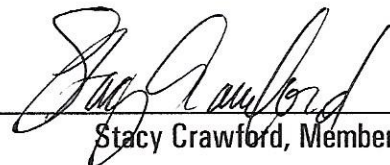
Ron Rhodes, Chair



Tim Langford, Vice Chair



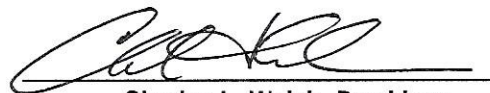
Niel Crowson, Secretary



Stacy Crawford, Member



Price Gardner, Member



Charles L. Welch, President

Arkansas State University
Board of Trustees
December 11, 2017

The Arkansas State University Board of Trustees met on Monday, December 11, 2017, on the ASU-Jonesboro campus. Ron Rhodes, Chair of the Board, called the meeting to order at 2:03 p.m. Board members present were the following: Ron Rhodes, Niel Crowson, and Stacy Crawford. Tim Langford and Price Gardner participated by teleconference.

ASU-Jonesboro Resolutions:

- Resolution 17-51 approving ASU-Jonesboro to extend the current Naming Rights Agreement of Centennial Bank Stadium through December 31, 2037, as well as naming the athletics operations center, which will be constructed in the north end zone, as “Centennial Bank Athletics Operations Center” through December 31, 2037.

Dr. Welch: This resolution extends the naming rights of the football stadium for 10 years. The gift of \$5 million from Centennial Bank will be paid up front, all at once, providing a great long-term benefit for the University and an additional savings over the financing of the North End Zone Project.

- Resolution 17-52 approving ASU-Jonesboro to name the football field in Centennial Bank Stadium as “Allison Field”

Dr. Welch: This is a personal gift from the Allison family, also for \$5 million, for the benefit of the University.

Mr. Gardner: I would like to express my gratitude to Centennial Bank and Mr. Allison’s family for the gift and contribution to improve the athletic department and our University. Obviously, this was a critical component in enabling us to move forward with the much anticipated North End Zone facility. On behalf of all of us here, we very much appreciate it.

Dr. Langford: As a former player, I know what a game changer these contributions are. In fact, I was just sitting here thinking what Price and I and Coach Lacewell could have accomplished if we had had a Johnny Allison. I think there would be national championship banners hanging around. Coach Anderson

and Terry Mohajir, that's the expectation now with these facilities. Johnny and Centennial Bank, your generosity has changed the trajectory of our football program for years to come. I know Terry will talk about how this is going to affect our coaches and student athletes in other sports as they will also benefit from these facilities. This is truly a momentous day for ASU.

Mr. Crowson: I want to express my thanks to Centennial Bank and its stockholders, and to Jennifer and Johnny Allison for their continued generosity in making this another historic day in the history of the University and the football program and helping to make it possible to accomplish our goals at Arkansas State University. This is a real game changer and it is something that will make a difference, not just for now, but for many years to come as we advance the Red Wolf brand for Arkansas State University. Thank you very much.

Dr. Welch: I just want to echo everything that has been said, and point out to everyone in attendance today that I'm not sure what the largest gift in history was for athletics five years ago, but it certainly wasn't \$5 million. Now we have had five \$5 million gifts to athletics in that time frame, four of those from Johnny Allison and his family and/or Centennial Bank. That really speaks volumes for how far we've come as a University, how far we have been able to advance this athletics program, and how wonderful these supporters have been. So, Johnny and Jennifer, thank you on behalf of everyone at ASU. I would be remiss if I didn't also thank Terry Mohajir, because these gifts have all occurred under his leadership and because of his tenacity. We appreciate that very much, as well.

Mr. Rhodes: I would like to thank Terry Mohajir and his team for their persistence in bringing proposals like the North End Zone project to the Board, for preparing those numbers, so that it would make it easier for us to support the project, and for going out and getting the help from the Allison family and from Centennial Bank, as well. When we graduate from Arkansas State University, we are asked to repay the University for everything it's done for us. Let's go back a little bit. Johnny Allison served on this very Board before he had the treasure to contribute the funds that he and his family have contributed. He gave his time and he gave his talent back in the day when he served on this Board. He is also an Arkansas State University Distinguished Alum, so many people do not know the backstory of the commitment that Johnny and Jennifer have made and that the Allison family has made, and Centennial Bank, as well. For those of us who are gathered here or those of us who number some of the 80,000

alumni, why don't we use Johnny Allison and his family as a model, because many of us cannot do what the Allison family has done in terms of the treasure, but we can give our time. We can give our talents. Personally, as a member of this Board, I'm going to join my colleagues in thanking both of you for your commitment to Arkansas State because I know how much you love it.

Upon a motion by Mr. Crowson, seconded by Ms. Crawford, Resolutions 17-51 and 17-52 were approved.

Ayes: Rhodes, Langford, Crowson, Crawford, Gardner

Nays: None

Adjournment:

Upon a motion by Ms. Crawford, seconded by Mr. Crowson, the meeting adjourned at 2:15 p.m.

Ayes: Rhodes, Langford, Crowson, Crawford, Gardner

Nays: None



Niel Crowson, Secretary



Ron Rhodes, Chair