Arkansas State University System DC Retirement Plan

VALIC®

Mutual Fund Asset Conversion Form

☐ Group ID# 17588002

VALIC Retirement Services Company

1. CLIENT INFORMATION

SSN or Tax ID: ______________________________ Name (First, Middle, Last): ____________________________________

Phone Numbers: (1) (________)__________________ (2) (________)____

2. GUIDED PORTFOLIO SERVICES® (GPS) - PORTFOLIO MANAGER

Fees for the GPS Portfolio Manager service are calculated on the last day of the calendar quarter and assessed shortly thereafter. However, depending on the date your account(s) will be converted, this fee may be calculated and assessed to your account(s) enrolled in the service prior to the conversion date.

3. CLIENT AUTHORIZATION

By signing this form, I authorize VALIC Retirement Services Company to request the surrender of my contract(s) or certificate(s) issued by The Variable Annuity Life Insurance Company and transfer the proceeds into the new investment options established with Trustee/Custodian and administered by VALIC Retirement Services Company. I also acknowledge that I am aware of the conversion process as outlined below.

- This form must be returned to VALIC Retirement Services Company.
- My account(s) transferring to the new investment options will be surrendered as soon as administratively possible following VALIC's receipt of this form in good order.
- I acknowledge that all amounts converted will maintain the same contribution classification (e.g., Elective Deferral, Employer Matching Contribution, and Employer Basic Contribution).
- All accounts eligible to convert will be deposited according to the attached mapping schedule on the conversion date.
- If I currently have an outstanding or defaulted loan, I will need to pay off my loan prior to surrendering my contract(s) or certificate(s). After I have repaid my loan, I may surrender my contract(s) or certificate(s) and transfer the proceeds into the new investment options by submitting a new asset conversion form.
- I have been provided and have reviewed materials regarding both the new and existing investment products.
- **Any surrender charges under my existing contract(s) or certificate(s) will be applicable. To confirm whether any surrender charges will be applied please call VALIC by Phone at 1-800-448-2542.**
- In-service withdrawals from the Fixed-Interest Option will be restricted to 20% of the accumulation value per contract year.
- I understand that once I transfer my account balances to the mutual fund investment platform, I cannot transfer my account balances back to the annuity investment platform.
- I understand that I must transfer all accounts associated with this plan; partial transfers are not allowed.

____ ____________________

Client Signature Date

Please fax this form and any documentation to 1-877-202-0187 or mail to the address below for processing:

VALIC Document Control
P.O. Box 15648
Amarillo, TX 79105-5648

If overnight delivery:
VALIC Retirement Services Company
1050 N. Western St.
Amarillo, TX 79106-7011

Questions about this form may be directed to 1-800-448-2542, Monday through Friday, 7 a.m. - 8 p.m. Central Time.

VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

Arkansas State University System DC Retirement Plan

Mapping Schedule

CURRENT INVESTMENT FOR PORTFOLIO DIRECTOR FIXED & VARIABLE ANNUITY	NEW INVESTMENT OPTIONS
Balanced	**Balanced**
Vanguard Wellington Fund	TIAA-CREF LFCYCL RET INC INSTL
Global Strategy (Franklin Templeton)	TIAA-CREF LFCYCL RET INC INSTL
Asset Allocation Fund (PineBridge)	TIAA-CREF LFCYCL RET INC INSTL
Dynamic Allocation Fund (AllianceBernstein/SunAmerica)	TIAA-CREF LFCYCL RET INC INSTL
Corporate Bonds	**Corporate Bonds**
Capital Conservation Fund (PineBridge)	PRUD TOTAL RETURN BOND Q
Core Bond Fund (PineBridge)	PRUD TOTAL RETURN BOND Q
High Yield Bond Fund (Wellington)	PRUD TOTAL RETURN BOND Q
Vanguard Long-Term Investment-Grade Fund	PRUD TOTAL RETURN BOND Q
Strategic Bond Fund (PineBridge)	PRUD TOTAL RETURN BOND Q
Domestic Large Cap	**Domestic Large Cap**
Value Fund (Wellington)	VANGRD WINDSOR II ADMIRAL
Core Equity Fund (BlackRock)	AMERICAN FDS FUNDAMEN INVES R6
Large Cap Value Fund (Boston Co/Perkins Inv)	VANGRD WINDSOR II ADMIRAL
Dividend Value Fund (BlackRock/SunAmerica)	VANGRD WINDSOR II ADMIRAL
Vanguard Windsor II Fund	VANGRD WINDSOR II ADMIRAL
Large Capital Growth Fund (Massachusetts Financial)	T ROWE PRICE BLUE CHIP GR INV
Blue Chip Growth Fund (T. Rowe Price)	T ROWE PRICE BLUE CHIP GR INV
Broad Cap Value Income Fund (Barrow Hanley)	VANGRD WINDSOR II ADMIRAL
Growth & Income Fund (JP Morgan)	AMERICAN FDS FUNDAMEN INVES R6
Capital Appreciation Fund(Boston Co)	T ROWE PRICE BLUE CHIP GR INV
American Beacon Holland Large Cap Growth	T ROWE PRICE BLUE CHIP GR INV
Large Cap Core Fund(Columbia Mgmt Inv Adv)	AMERICAN FDS FUNDAMEN INVES R6
Growth Fund (Putnam)	T ROWE PRICE BLUE CHIP GR INV
Domestic Mid Cap	**Domestic Mid Cap**
Mid Cap Value Fund (Wellington/Robeco/Tocqueville)	AMER BEACON MID CAP VAL INSTL
Ariel Appreciation Fund	AMER BEACON MID CAP VAL INSTL
Mid Cap Strategic Growth (Janus)	BAIRD MID CAP INST
Mid Cap Growth Fund (Wells Capital)	BAIRD MID CAP INST
Domestic Small Cap	**Domestic Small Cap**
Small Cap Special Value Fund (Wells Cap)	NORTHERN SMALL CAP VALUE FUND
Small Cap Value Fund (JP Morgan/Metropolitan West)	NORTHERN SMALL CAP VALUE FUND
Small-Mid Growth Fund (Goldman Sachs)	WELLS FARGO SMALL CO GROWTH R6
Small Cap Aggressive Growth (RS Investments)	WELLS FARGO SMALL CO GROWTH R6
Ariel Fund	NORTHERN SMALL CAP VALUE FUND
Small Cap Fund(Invesco/T Rowe Price/Bridgeway)	JPMORGAN US SMALL COMPANY R6
Small Cap Growth Fund (JP Morgan)	WELLS FARGO SMALL CO GROWTH R6
Fixed Account	**Fixed Account**[1]
Fixed Account Plus	VALIC FIXED INTEREST OPTION
Multi-Year Enhanced Fixed Option: 10Yr	VALIC FIXED INTEREST OPTION

CURRENT INVESTMENT FOR PORTFOLIO DIRECTOR FIXED & VARIABLE ANNUITY	NEW INVESTMENT OPTIONS
Short-Term Fixed Account	VALIC FIXED INTEREST OPTION
Government Bonds	**Government Bonds**
Vanguard Long-Term Treasury Fund	VANGUARD TL BD MK IDX ADM
Inflation Protected Fund (PineBridge)	VANGUARD TL BD MK IDX ADM
Government Securities Fund(JP Morgan)	VANGUARD TL BD MK IDX ADM
Index	**Index**
Mid Cap Index Fund (SunAmerica)	VANGRD TOT STK MK IDX ADM
Invesco Balanced-Risk Commodity Strategy Fund	VANGRD TOT STK MK IDX ADM
Stock Index Fund (SunAmerica)	VANGRD TOT STK MK IDX ADM
Nasdaq-100 Index Fund (SunAmerica)	VANGRD TOT STK MK IDX ADM
Small Cap Index Fund (SunAmerica)	VANGRD TOT STK MK IDX ADM
International Equity	**International Equity**
International Opportunities Fund (UBS/MFS)	DFA INTL SMALL COMPANY I
Foreign Value Fund (Templeton Global)	CAUSEWAY INTERNATL VALUE INSTL
International Growth Fund (American Century/Invesco/MFS)	AMERCENTURY INTERNATL GR R6
Emerging Economies Fund (JP Morgan)	AMERICAN FDS NEW WORLD R6
International Equities Index Fund (SunAmerica)	CAUSEWAY INTERNATL VALUE INSTL
Lifestyle	**Lifestyle**
Moderate Growth Lifestyle Fund (PineBridge)	TIAA-CREF LFCYCL RET INC INSTL
Aggressive Growth Lifestyle Fund (PineBridge)	TIAA-CREF LFCYCL RET INC INSTL
Vanguard LifeStrategy Conservative Growth Fund	TIAA-CREF LFCYCL RET INC INSTL
Conservative Growth Lifestyle Fund (PineBridge)	TIAA-CREF LFCYCL RET INC INSTL
Vanguard LifeStrategy Growth Fund	TIAA-CREF LFCYCL RET INC INSTL
Vanguard LifeStrategy Moderate Growth Fund	TIAA-CREF LFCYCL RET INC INSTL
Money Market	**Money Market**
Money Market I Fund (SunAmerica)	VANGUARD FEDERAL M MKT
Money Market II Fund (SunAmerica)	VANGUARD FEDERAL M MKT
Non-US Govt Bonds	**Non-US Govt Bonds**
International Government Bond Fund (PineBridge)	PRUD TOTAL RETURN BOND Q
Socially Responsible	**Socially Responsible**
Global Social Awareness Fund (SunAmerica)	AMERICAN FDS FUNDAMEN INVES R6
Socially Responsible Fund (SunAmerica)	AMERICAN FDS FUNDAMEN INVES R6

CURRENT INVESTMENT FOR PORTFOLIO DIRECTOR FIXED & VARIABLE ANNUITY	NEW INVESTMENT OPTIONS
Specialty	**Specialty**
Science & Technology Fund (T. Rowe Price/Allianz Global/Wellington)	VANGRD TOT STK MK IDX ADM
Health Sciences Fund (T. Rowe Price)	VANGRD TOT STK MK IDX ADM
Global Real Estate Fund (Invesco/Goldman Sachs)	COHEN & STEERS REALTY SHARES

[1]Policy Form GFA-504, a group fixed allocated annuity, issued by The Variable Annuity Life Insurance Company, Houston, Texas.

For more complete information about Portfolio Director, including fees, charges, expenses and contract limitations, visit www.valic.com or call 1-800-448-2542 and follow the prompts to obtain a prospectus. Applicable to Policy Forms UIT-194, UITG-194 and UITG-194P.

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the prospectus, which can be obtained from your financial professional or visit www.valic.com and click on Access ePrint on right side of screen. Enter your Group ID in the login field and click Continue. Click on Funds on right side of screen, and the funds available for your plan will be displayed. You can also request a copy by calling 1-800-428-2542. Read the prospectuses carefully before investing.

Annuities issued by The Variable Annuity Life Insurance Company. Variable Annuities distributed by its affiliate, AIG Capital Services, member FINRA.

Securities and investment advisor services offered through VALIC Financial Advisors, Inc., member FINRA, SPIC and an SEC-registered investment advisor.