I. Call to Order
   Charles Luter, Chair

*II. Agenda
   - Proposed ASU System Resolution
     • Resolution approving ASU System to proceed with the Wilson Hall Renovation Capital Project and related financing at ASU-Jonesboro
   - Proposed ASU-Jonesboro Resolutions
     • Resolution approving ASU-Jonesboro to modify Stadium Lease Documents with the Red Wolves Foundation
     • Resolution naming the press box tower of Centennial Bank Stadium
     • Resolution naming the gateway to Centennial Bank Stadium
     • Resolution naming the club-level area of Centennial Bank Stadium
     • Resolution naming a ticket booth at Centennial Bank Stadium

VII. Other Business

*VIII. Adjournment

*Action Items
EXECUTIVE SUMMARY

Contact: Jeff Hankins (501) 660-1004

ACTION ITEM: The Arkansas State University System requests approval to proceed with the Wilson Hall Renovation Capital Project and related financing at Arkansas State University-Jonesboro (ASUJ).

ISSUE: The Board of Trustees must approve all capital projects and their financing.

BACKGROUND:

- ASUJ desires to renovate and modernize Wilson Hall, the first major renovation for the academic building since the 1960s. The renovation project includes the reconfiguration of building infrastructure for new laboratories and learning environments, plus life and safety, technology, and ADA improvements. The New York Institute of Technology (NYIT) will lease Wilson Hall to provide appropriate space for the new Doctor of Osteopathy Program. The cost of the project is estimated to be $12.6 million.

- The ASU System is requesting approval to cash-flow the project with a short-term note of $8 million at an interest rate not to exceed 5% for a term not to exceed 8 years. The projected debt service of approximately $1,192,000 will be paid from revenues received from NYIT.

- This loan information must be sent to the Arkansas Department of Higher Education to determine its economic feasibility after the Board of Trustees adopts this resolution. This request meets the Arkansas Higher Education Coordinating Board requirement for feasibility.

RECOMMENDATION/RESOLUTION:

Be it resolved that the Arkansas State University System is approved to proceed with the Wilson Hall Renovation Capital Project at Arkansas State University-Jonesboro and to borrow a sum not to exceed $8 million at an interest rate not to exceed 5% for a term not to exceed 8 years to finance the project.

Ron Rhodes, Secretary

Charles Luter, Chair
EXECUTIVE SUMMARY
Contact: Jeff Hankins (501) 660-1004

ACTION ITEM: Arkansas State University-Jonesboro (ASUJ) requests approval to modify Stadium Lease Documents with the Red Wolves Foundation.

ISSUE: The Board of Trustees approves lease agreements.

BACKGROUND:

- Arkansas law allows an institution of higher education to enter into lease agreements.

- On January 29, 2015, the Board of Trustees approved a lease agreement, a sublease agreement, and other instruments (collectively, the “Stadium Lease Documents”) between ASUJ and the Red Wolves Foundation related to the construction and future use of the press box at Centennial Bank Stadium.

- The Stadium Lease Documents between ASUJ and the Red Wolves Foundation require certain modifications to allow the Red Wolves Foundation the flexibility to secure additional financing related to the construction at Centennial Bank Stadium.

RECOMMENDATIONS/RESOLUTIONS:

Be it resolved that Arkansas State University-Jonesboro is approved to modify the Stadium Lease Documents with the Red Wolves Foundation, and the vice chancellor for Finance and Administration of Arkansas State University-Jonesboro is authorized to execute documents to effect these modifications.

Ron Rhodes, Secretary
Charles Luter, Chair
A Resolution Recognizing the Significant Contributions of
Johnny Allison
to Arkansas State University-Jonesboro

WHEREAS, the Board of Trustees has retained unto itself the authority to name facilities of the university in honor of individuals who have significantly distinguished themselves through service to and support of the nation, the state, the community, or the university; and

WHEREAS, Johnny Allison, a respected leader in the banking and financial industry in Arkansas, is a supporter of higher education and the students we serve; and

WHEREAS, Johnny Allison has made outstanding contributions to Arkansas State University-Jonesboro of a magnitude worthy of special gratitude and lasting recognition.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Arkansas State University, that the press box tower of Centennial Bank Stadium shall be known henceforth as:

Johnny Allison Tower

DULY ADOPTED AND APPROVED this 27th day of August 2015

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Charles Luter, Chair                     Howard L. Slinkard, Vice Chair

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Ron Rhodes, Secretary                  Tim Langford, Member

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Niel Crowson, Member                   Charles L. Welch, President
ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES

A Resolution Recognizing the Significant Contributions of
Wayne and Virginia Baker
to Arkansas State University-Jonesboro

WHEREAS, the Board of Trustees has retained unto itself the authority to name facilities of the university in honor of individuals who have significantly distinguished themselves through service to and support of the nation, the state, the community, or the university; and

WHEREAS, Wayne and Virginia Baker were respected leaders in the community and advocates for higher education and the students we serve; and

WHEREAS, the Wayne and Virginia Baker Estate has made substantial monetary contributions to Arkansas State University-Jonesboro of a magnitude worthy of special gratitude and lasting recognition.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Arkansas State University, that the gateway to Centennial Bank Stadium shall be known henceforth as:

Wayne and Virginia Baker Gateway

DULY ADOPTED AND APPROVED this 27th day of August 2015

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Charles Luter, Chair Howard L. Slinkard, Vice Chair

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Ron Rhodes, Secretary Tim Langford, Member

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Niel Crowson, Member

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Charles L. Welch, President

Resolution 15-29
ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES

A Resolution Recognizing the Significant Contributions of the Woodard and McAlister Families to Arkansas State University-Jonesboro

WHEREAS, the Board of Trustees has retained unto itself the authority to name facilities of the university; and

WHEREAS, the members of the Woodard and McAlister families are respected leaders in the community and supporters of higher education and the students we serve; and

WHEREAS, the Woodard and McAlister families have made outstanding contributions to Arkansas State University-Jonesboro of a magnitude worthy of special gratitude and lasting recognition.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Arkansas State University, that the club-level area of Centennial Bank Stadium shall be known henceforth as:

Woodard McAlister Family Club

DULY ADOPTED AND APPROVED this 27th day of August 2015

Charles Luter, Chair

Howard L. Slinkard, Vice Chair

Ron Rhodes, Secretary

Tim Langford, Member

Niel Crowson, Member

Charles L. Welch, President
ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES

A Resolution Recognizing the Significant Contributions of
International Tours of Jonesboro
to Arkansas State University-Jonesboro

WHEREAS, the Board of Trustees has retained unto itself the authority to name facilities of the university; and

WHEREAS, International Tours of Jonesboro is a respected leader in the travel industry of Arkansas; and

WHEREAS, International Tours of Jonesboro has made outstanding contributions to Arkansas State University-Jonesboro.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Arkansas State University, that a ticket booth at Centennial Bank Stadium shall be known henceforth as:

International Tours Ticket Booth

DULY ADOPTED AND APPROVED this 27th day of August 2015

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Charles Luter, Chair           Howard L. Slinkard, Vice Chair

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Ron Rhodes, Secretary          Tim Langford, Member

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Niel Crowson, Member           Charles L. Welch, President