

AGENDA
ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES
February 20, 2015
10:00 a.m.
Arkansas State University System Office

- I. Call to Order
Mr. Charles Luter, Chair

- *II. Approval of the Minutes of Meetings
December 7, 2014
January 9, 2015
January 29, 2015

- III. President's Report
Reports of the Chancellors

- *IV. Agenda
 - Proposed ASU System Resolutions
 - Resolution approving ASU System to refund ASU-Beebe Student Fee Revenue Refunding Bonds, Series 2005
 - Resolution approving ASU System to refund ASU-Beebe Student Fee Revenue Bonds, Series 2005B
 - Resolution approving ASU System to refund ASU-Beebe Student Fee Revenue Bonds, Series 2006
 - Resolution approving ASU System to refund ASU-Beebe Auxiliary Enterprises Revenue Bonds, Series 2010
 - Resolution approving the ASU System to revise the System Staff Handbook and authorizing the System President to approve future changes
 - Resolution approving ASU-Jonesboro and ASU-Beebe room and board rates

 - Proposed ASU-Jonesboro Resolution
 - Resolution approving ASU-Jonesboro to offer a graduate certificate in Dyslexia Therapy

 - Proposed ASU-Beebe Resolution
 - Resolution approving ASU-Beebe to offer an Associate of Science in Liberal Arts and Sciences
 - Resolution naming the pavilion on the ASU-Heber Springs campus

- **Proposed ASU-Mountain Home Resolutions**
 - **Resolution approving ASU-Mountain Home to offer an optional voluntary retirement incentive program**
 - **Resolution approving ASU-Mountain Home to offer an Associate of Science in Agricultural and Natural Resources**

- **Proposed ASU-Newport Resolution**
 - **Resolution approving ASU-Newport to offer a Certificate of Proficiency in Patient Care Technology**

V. Executive Session

***VI. Approval of Personnel Actions**

VII. Other Business

***VII. Adjournment**

***Action Items**

**Arkansas State University
Board of Trustees
February 20, 2015**

The Arkansas State University Board of Trustees met on February 20, 2015, in the Arkansas State University System Office in Little Rock. Charles Luter, Chair of the Board of Trustees, called the meeting to order at 10:05 a.m. Board members present were the following: Charles Luter, Ron Rhodes, Howard Slinkard, Tim Langford, and Niel Crowson.

Jeff Hankins, Vice President for Strategic Communications and Economic Development, delivered the invocation.

Mr. Luter introduced and welcomed the newest member of the Board of Trustees, Niel Crowson, appointed by Governor Hutchinson. Mr. Crowson and his wife Pam are both alumni of Arkansas State University.

Minutes:

Upon a motion by Mr. Rhodes, seconded by Dr. Langford, the minutes from December 7, 2014, January 9, 2015, and January 29, 2015, were approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

ASU System – Dr. Charles Welch, President

As you know, several longtime employees elected to take advantage of an early retirement plan at the end of the last calendar year. So I want to begin by introducing four new employees who we are pleased to have at the System Office. One of the employees is not new, but he is in a new position. Brad Phelps, who was our Associate General Counsel, is now our new General Counsel. Many of you know that Brad is a native of Jonesboro and that he was the Chief Deputy of the Arkansas Attorney General's Office for four years during Dustin McDaniel's administration. Laura Shue is our new Associate Counsel. Laura worked at the Attorney General's Office, as well. Wendy Clark is our new legal assistant and is helping both Brad and Laura. Wendy also came from the Attorney General's Office. Not a new face, Shane Broadway most recently the Director of the Department of Higher Education, has joined us as Vice President for University Relations.

The legislative session is taking up a lot of our time, and, at this point it appears that funding for all of the higher education institutions, including the Arkansas State University System, will be flat. I think that this fact is something that we actually need to thank Governor Hutchinson for. In light of the \$100M tax cut and some of the other challenges facing the State that you have been reading about (prisons and Medicaid and other costs), his commitment during the campaign and his continuing commitment to hold higher education harmless is something that we are all very appreciative of, and I want to be public and on record in thanking Governor Hutchinson for that. He has continued to say that he wants to make sure that we don't hurt higher education as we go through a difficult budget cycle.

There are two other pieces of legislation that we are working on diligently. The first is a bill that would allow concealed-weapons-permit holders to carry guns on campuses. As you know, our campuses have been opposed to that legislation, and, you have chosen as a board, based on the current law, to opt out of allowing employees to carry guns on campus, as did every other higher education governing board in the State of Arkansas. That bill was brought forth again and it failed in committee. That being said, we do believe there is a good possibility it could come back, and so we continue to talk about trying to make the decisions on a local level, because we think that is very important. And, listening to our campus constituency groups, we do not believe that is in the best interest of making sure our campuses remain safe for our students, faculty, and staff. So at this point, nothing has changed from the previous law, but we will certainly continue to monitor that.

The final piece of legislation is another one we dealt with in the last legislative session, which is a resolution that would divert general revenue to the Arkansas Highway Department. Let me very clear in saying publically that we understand the challenges the Highway Department faces. We are supportive of trying to find alternative revenue streams for the Highway Department, but we are very concerned that a general revenue diversion would be catastrophic for higher education in the long term, because of the way the state budget works. The bill that passed out of the House Transportation Committee yesterday certainly still has to go to the House floor and then to the Senate. Governor Hutchinson's office made some comments yesterday, which I read, saying he did not believe this legislation was something that we

needed to move forward and that he would like to see consensus among the affected groups, and one of those would be higher education. So we will continue to work on that to see if we can find ways to be helpful to the Highway Department without creating a situation that adversely impacts the budget for the higher education institutions.

There are lots of other pieces of legislation out there we certainly continue to keep an eye on and make sure that we have input on, but as of right now, we feel pretty good about the way the session is progressing, and considering all of the challenges we faced, the tax cuts and other things, the fact that higher education is going to come out with flat funding is something I think we can certainly embrace and be happy about.

ASU-Jonesboro – Dr. Tim Hudson, Chancellor

- We are proud to be honored by Apple Corporation as one of a few distinguished university programs in America. This has to do with our iPad Initiative; we became one of the first universities in our region to require all of our first-year students to take their first-year courses on iPads. You can imagine the students were quite happy to do that; the challenge was training the faculty to do that. It was a real group effort. It was quite controversial on the campus, to be honest, and so now being recognized by Apple is a nice reward and gets us into the inner circle with Apple. We get invited to a lot of their brainstorming sessions, and it is really neat to work with people who think every day, all day, about innovation.
- Howl finished sixth in the National Mascot Competition. Howl is a great symbol for our university; he is in great demand around the university and community for all kinds of events and does a great job.
- We have a new person on our campus, Dr. Barbara Ross-Lee. She will be the founding Dean of our Osteopathic Medical School when we get approval from the national accrediting body. We go back on April 18th to petition once again for approval of the Osteopathic Medical School. Dr. Ross-Lee is currently a vice president at the New York Institute of Technology (NYIT) in New York. NYIT is going to be our partner in the Osteopathic Medicine School, and we think it

is a great sign of confidence in the partnership of the project that they have now temporarily assigned her to the Jonesboro campus.

ASU-Beebe – Eugene McKay, Chancellor

- A new logo for ASU-Beebe was unveiled after going through a lengthy process that involved all of our different stake holders – alumni, development council, faculty, staff, and students - to come up with something that represented the campus.
- The John Deere Program will have a new building. With an enrollment of 74, this is the largest class in the history of the program, and it is expected to continue to grow.

ASU-Mountain Home – Robin Myers, Chancellor

- ASUMH received an art collection donation of 45 original watercolors depicting the White River, by Duane Hada.
- Proceeds from the Mountain Home Charity Golf Classic, which generally raises between \$25 and \$30 thousand, will be dedicated to the Technical Center students for scholarships.
- Supreme Court Justice Antonin Scalia will be on campus April 16, 2015, for a reception and lecture.
- The Funeral Science Program now has two Syndavers, or synthetic cadavers, and a funeral coach.
- All practical nursing students have received scholarships this semester, with 15 students in the registered nurses program receiving a \$1,000 scholarship from a local bank.

ASU-Newport – Sandra Massey, Chancellor

- ASUN has a record Spring Semester enrollment this year.
- We are now able to do Compass Testing. Web-based in high schools, it can test juniors and seniors to see if any remediation is needed, and students can start working on that remediation before they ever come to the campus.
- ASUN was selected to participate in the Higher Learning Commission Assessment Academy focusing on student assessment.

- We were selected to be the first Arkansas Community College to participate in the National Science Foundation Mentor Connect.
- ASUN hosted a breakfast for superintendents.

ASU System Resolutions:

- Resolution 15-03 approving ASU System to refund ASU-Beebe Student Fee Revenue Refunding Bonds, Series 2005.
- Resolution 15-04 approving ASU System to refund ASU-Beebe Student Fee Revenue Bonds, Series 2005B.
- Resolution 15-05 approving ASU System to refund ASU-Beebe Student Fee Revenue Bonds, Series 2006.
- Resolution 15-06 approving ASU System to refund ASU-Beebe Auxiliary Enterprise Revenue Bonds, Series 2010.

Dr. Welch stated that any time we can find savings in existing bonds and can refund those for lower interest rates, we attempt to do so. This will ultimately provide about \$200,000 a year in debt-service savings for the ASU-Beebe campus.

- Resolution 15-07 approving ASU System to revise the System Staff Handbook and authorizing the System President to approve future changes.

Dr. Welch stated that this resolution includes not only revisions to the System Staff Handbook, but also authorizes the System President to approve future changes to the handbook, but only when they relate to mandatory federal or state law changes or with policy approved by board resolution.

- Resolution 15-08 approving room and board rates for ASU-Jonesboro and ASU-Beebe.

Dr. Welch explained that board rates are based on our food service providers, and we will work with them to negotiate those rates down as low as possible. Regarding room rates, we look at market surveys in the communities and try to make sure that our room rates are in line with what an apartment would cost on campus or some comparable facility and make sure that our rates are in line with other institutions of higher learning.

Upon a motion by Mr. Slinkard, seconded by Mr. Rhodes, Resolutions 15-03 through 15-08 were approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

ASU-Jonesboro Resolution:

- Resolution 15-09 approving ASU-Jonesboro to offer a graduate certificate in Dyslexia Therapy.

Upon a motion by Dr. Langford, seconded by Mr. Crowson, Resolution 15-09 was approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

ASU-Beebe Resolutions:

- Resolution 15-10 approving ASU-Beebe to offer an Associate of Science in Liberal Arts and Sciences.
- Resolution 15-11 naming the pavilion on the ASU-Heber Springs campus.

Dr. Welch explained that this is part of an irrevocable planned gift from the Jerry Smith family, and 100% of the costs to build the pavilion will come from this gift.

Upon a motion by Mr. Crowson, seconded by Dr. Langford, Resolutions 15-10 and 15-11 were approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

ASU-Mountain Home Resolutions:

- Resolution 15-12 approving ASU-Mountain Home to offer an optional voluntary retirement program.
- Resolution 15-13 approving ASU-Mountain Home to offer an Associate of Science in Agriculture and Natural Resources.

Upon a motion by Mr. Rhodes, seconded by Mr. Slinkard, Resolutions 15-12 and 15-13 were approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

ASU-Newport Resolution:

- Resolution 15-14 approving ASU-Newport to offer a Certificate of Proficiency in Patient Care Technology.

Upon a motion by Mr. Slinkard, seconded by Dr. Langford, Resolution 15-14 was approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

Executive Session

Upon a motion by Mr. Rhodes, seconded by Mr. Slinkard, the board voted to retire into executive session at 11:03 a.m.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

Mr. Luter announced, "This body has voted to retire into executive session to consider the personnel action items. We will reconvene in public session following this executive session to present and vote on any action arrived at in private."

The board reconvened at 11:39 a.m.

Personnel Actions

Upon a motion by Dr. Langford, seconded by Mr. Slinkard, the ASU System non- academic appointments and non-academic reassignment of duty were approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

Upon a motion by Mr. Crowson, seconded by Mr. Rhodes, the ASU-Jonesboro academic appointments, academic reassignments of duty, non-academic appointments, and non-academic reassignments of duty were approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

Upon a motion by Mr. Slinkard, seconded by Dr. Langford, the ASU-Beebe non-academic reassignment of duty was approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

Upon a motion by Mr. Rhodes, seconded by Mr. Crowson, the ASU-Mountain Home academic appointment was approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

Upon a motion by Dr. Langford, seconded by Mr. Rhodes, the ASU-Newport academic appointments were approved.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None

Adjournment

Upon a motion by Mr. Crowson, seconded by Mr. Slinkard, the meeting adjourned at 11:47 a.m.

AYES: Luter, Slinkard, Rhodes, Langford, Crowson

NAYS: None



Ron Rhodes, Secretary



Charles Luter, Chair

EXECUTIVE SUMMARY

Contact: Charles L. Welch (501) 660-1000

ACTION ITEM: Arkansas State University System ("ASU System") requests approval to refund certain outstanding bonds through the issuance of bonds in the maximum principal amount of \$2,100,000 and to execute an official statement, bond purchase agreement, supplemental trust indenture, and related documents.

ISSUE: The Board of Trustees (the "Board") of Arkansas State University (the "University") is authorized under the Constitution and laws of the State of Arkansas, including particularly Act No. 62 of 1947, as amended (codified at A.C.A. § 6-62-301, *et seq.*), (the "Act"), to borrow money for the purpose of acquiring, constructing, and equipping capital improvements for use by the University and to refund bonds issued under the Act to finance such capital improvements.

BACKGROUND:

- The Board has previously issued its Student Fee (ASU-Beebe campus) Revenue Refunding Bonds, Series 2005 (the "2005 Bonds"), in the original principal amount of \$3,330,000, under the Act, for the purpose of refinancing capital improvements on or for the campus of Arkansas State University-Beebe ("ASU-Beebe").
- The ASU System and ASU-Beebe have recommended and the Board has determined that it is in the best interest of the University to refund the 2005 Bonds (the "Refunding") and that the Refunding should be financed by the Board's Student Fee Revenue Refunding Bonds (Beebe campus) [the "Bonds"].
- The Bonds are to be secured pursuant to a Trust Indenture dated as of December 1, 2012, as supplemented, between the Board and The Bank of New York Mellon Trust Company, N.A., St. Louis, Missouri, as trustee (the "Trustee").
- The Bonds are to be issued on the terms and in the form set forth in a Supplemental Indenture (the "Supplemental Indenture").

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- In order to proceed with the financing, it is necessary for the Board (i) to authorize the issuance and marketing of the Bonds; (ii) to authorize the President of the University to deem final the Preliminary Official Statement and to authorize its use; (iii) to authorize the pricing of the Bonds and the execution of a Bond Purchase Agreement in connection therewith; and (iv) to authorize the execution of the Supplemental Indenture and related documents, all relating to the security and issuance of the Bonds.
- The Board intends to work with Friday, Eldredge & Clark, LLP, Little Rock, Arkansas, as bond counsel, and with Crews & Associates, Inc. and Stephens Inc. as underwriters (collectively, the "Underwriters") for the Bonds.

RECOMMENDATION/RESOLUTION:

Be it resolved that the Board hereby approves, authorizes, and directs the issuance, execution, and delivery of the Bonds in an aggregate principal amount not to exceed \$2,100,000. The Bonds shall mature not later than December 1, 2023, and shall have a true interest cost (after taking into account original issue discount and premium and Underwriters' discount, but excluding costs of issuing and insuring such Bonds) not greater than 3.50%.

The Chair and Secretary of the Board and the President of the University are hereby authorized to execute all documents necessary to the issuance of the Bonds, including and without limitation:

- (a) the Supplemental Indenture, to be dated as of the date of the Bonds, between the Board and the Trustee, setting forth the terms and conditions of the Bonds and providing for the issuance of the Bonds;
- (b) a Bond Purchase Agreement, dated as of the date of execution, between the Board and the Underwriters, setting forth the purchase price (which shall include an Underwriters' discount not greater than 0.90%), and the other terms and conditions upon which the Bonds will be sold to the Underwriters; and
- (c) a Continuing Disclosure Agreement, dated as of the date of the Bonds, between the Board and the Trustee, setting forth certain obligations of the Board to make

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continuing disclosure of financial information and listed events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Supplemental Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement shall be substantially in the form presented to this Board, but with such changes therein as shall be approved by the Chair or the President. The Board recognizes that certain revisions may be made to the Supplemental Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement prior to the issuance of the Bonds, and hereby authorizes the Chair or President to approve and accept such revisions, with his signature on each of such documents constituting proof of his acceptance of such revisions. Specifically, the President is hereby authorized to (i) accept the final maturity schedule and interest rates for the Bonds if he deems such rates and maturity schedule to be appropriate and within the authority granted by this Resolution and to execute the final Bond Purchase Agreement, and (ii) execute the Continuing Disclosure Agreement.

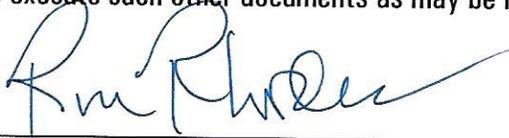
In order to provide credit enhancement for the Bonds, the Board recognizes that it may be economically desirable to obtain a policy of municipal bond insurance and a policy for a debt service reserve (collectively, the "Policies"). The Board hereby authorizes the President of the University to solicit proposals from municipal bond insurers, and if the terms and conditions of such Policies are favorable and provide economic benefit to the Board, to obtain such Policies. The Chair or President is hereby authorized and directed to execute all documents in connection with the Policies, provided that the Chair or President has determined that the terms and conditions of the Policies are favorable and provide economic benefit to the Board.

The Board hereby authorizes and ratifies the use of a Preliminary Official Statement in the marketing of the Bonds. The Preliminary Official Statement for the Bonds is hereby approved in substantially the form presented to the Board. The Board hereby authorizes the President to "deem final," for purposes of Rule 15c2-12 of the Securities and Exchange Commission, the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement and authorizes and directs the President to execute and deliver the Official Statement in such form as he deems acceptable and necessary to accomplish the issuance of the Bonds.

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Contact: Charles L. Welch (501) 660-1000

The Chair and Secretary of the Board, the President of the University, the Executive Vice President of the University, and the Vice Chancellor for Finance and Administration of ASU-Beebe are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the performance of all obligations of the Board and of ASU-Beebe, and the execution and delivery of all papers, documents, certificates, and other instruments of whatever nature necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary of the Board is hereby authorized to acknowledge and attest to the signatures of the Chair and to execute such other documents as may be required in connection with the issuance of the Bonds.



Ron Rhodes, Secretary



Charles Luter, Chair

EXECUTIVE SUMMARY

Contact: Charles L. Welch (501) 660-1000

ACTION ITEM: Arkansas State University System ("ASU System") requests approval to refund certain outstanding bonds through the issuance of bonds in the maximum principal amount of \$14,000,000 and to execute an official statement, bond purchase agreement, trust indenture, and related documents.

ISSUE: The Board of Trustees (the "Board") of Arkansas State University (the "University") is authorized under the Constitution and laws of the State of Arkansas, including particularly Act No. 62 of 1947, as amended (codified at A.C.A. § 6-62-301, *et seq.*), (the "Act"), to borrow money for the purpose of acquiring, constructing, and equipping capital improvements for use by the University and to refund bonds issued under the Act to finance such capital improvements.

BACKGROUND:

- The Board has previously issued its Student Fee Revenue Bonds (ASU-Beebe), Series 2005B (the "2005B Bonds"), in the original principal amount of \$15,170,000, under the Act, for the purpose of financing capital improvements on or for the Heber Springs campus of Arkansas State University-Beebe ("ASU-Beebe").
- The ASU System and ASU-Beebe have recommended and the Board has determined that it is in the best interest of the University to refund the 2005B Bonds (the "Refunding") and that the Refunding should be financed by the Board's Student Fee Revenue Refunding Bonds (Beebe-Heber Springs campus) [the "Bonds"].
- The Bonds are to be secured pursuant to a Trust Indenture (the "Indenture") between the Board and The Bank of New York Mellon Trust Company, N.A., St. Louis, Missouri, as trustee (the "Trustee").
- The Bonds are to be issued on the terms and in the form set forth in the Indenture.
- In order to proceed with the financing, it is necessary for the Board (i) to authorize the issuance and marketing of the Bonds; (ii) to authorize the President of the University to deem final the Preliminary Official Statement and to authorize its use; (iii) to authorize the pricing of the Bonds and the

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Contact Charles L. Welch (501)660-1000

execution of a Bond Purchase Agreement in connection therewith; and (iv) to authorize the execution of the Indenture and related documents, all relating to the security and issuance of the Bonds.

- The Board intends to work with Friday, Eldredge & Clark, LLP, Little Rock, Arkansas, as bond counsel, and with Crews & Associates, Inc. and Stephens Inc. as underwriters (collectively, the "Underwriters") for the Bonds.

RECOMMENDATION/RESOLUTION:

Be it resolved that, so long as the Refunding would produce an aggregate net present value savings of at least 4% of the refunded principal balance of the 2005B Bonds, the Board hereby approves, authorizes, and directs the issuance, execution, and delivery of the Bonds in an aggregate principal amount not to exceed \$14,000,000. The Bonds shall mature not later than December 1, 2035, and shall have a true interest cost (after taking into account original issue discount and premium and Underwriters' discount, but excluding costs of issuing and insuring such Bonds) not greater than 4.30%.

The Chair and Secretary of the Board and the President of the University are hereby authorized to execute all documents necessary to the issuance of the Bonds, including and without limitation:

- (a) the Indenture, to be dated as of the date of the Bonds, between the Board and the Trustee, setting forth the terms and conditions of the Bonds and providing for the issuance of the Bonds;
- (b) a Bond Purchase Agreement, dated as of the date of execution, between the Board and the Underwriters, setting forth the purchase price (which shall include an Underwriters' discount not greater than 0.90%), and the other terms and conditions upon which the Bonds will be sold to the Underwriters; and
- (c) a Continuing Disclosure Agreement, dated as of the date of the Bonds, between the Board and the Trustee, setting forth certain obligations of the Board to make continuing disclosure of financial information and listed events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

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Contact: Charles L. Welch 501-660-1000

The Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement shall be substantially in the form presented to this Board, but with such changes therein as shall be approved by the Chair or the President. The Board recognizes that certain revisions may be made to the Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement prior to the issuance of the Bonds, and hereby authorizes the Chair or President to approve and accept such revisions, with his signature on each of such documents constituting proof of his acceptance of such revisions. Specifically, the President is hereby authorized to (i) accept the final maturity schedule and interest rates for the Bonds if he deems such rates and maturity schedule to be appropriate and within the authority granted by this Resolution and to execute the final Bond Purchase Agreement, and (ii) execute the Continuing Disclosure Agreement.

In order to provide credit enhancement for the Bonds, the Board recognizes that it may be economically desirable to obtain a policy of municipal bond insurance and a policy for a debt service reserve (collectively, the "Policies"). The Board hereby authorizes the President of the University to solicit proposals from municipal bond insurers, and if the terms and conditions of such Policies are favorable and provide economic benefit to the Board, to obtain such Policies. The Chair or President is hereby authorized and directed to execute all documents in connection with the Policies, provided that the Chair or President has determined that the terms and conditions of the Policies are favorable and provide economic benefit to the Board.

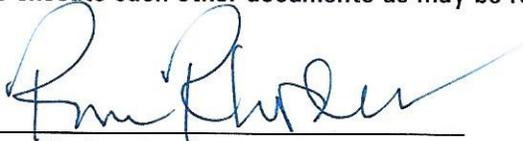
The Board hereby authorizes and ratifies the use of a Preliminary Official Statement in the marketing of the Bonds. The Preliminary Official Statement for the Bonds is hereby approved in substantially the form presented to the Board. The Board hereby authorizes the President to "deem final," for purposes of Rule 15c2-12 of the Securities and Exchange Commission, the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement and authorizes and directs the President to execute and deliver the Official Statement in such form as he deems acceptable and necessary to accomplish the issuance of the Bonds.

The Chair and Secretary of the Board, the President of the University, the Executive Vice President of the University, and the Vice Chancellor for Finance and Administration of ASU-Beebe are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the

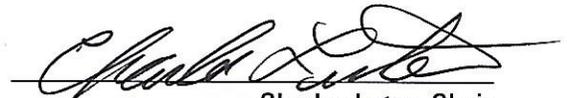
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performance of all obligations of the Board and of ASU-Beebe, and the execution and delivery of all papers, documents, certificates, and other instruments of whatever nature necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary of the Board is hereby authorized to acknowledge and attest to the signatures of the Chair and to execute such other documents as may be required in connection with the issuance of the Bonds.



Ron Rhodes, Secretary



Charles Luter, Chair

EXECUTIVE SUMMARY

Contact: Charles L. Welch (501) 660-1000

ACTION ITEM: Arkansas State University System ("ASU System") requests approval to refund certain outstanding bonds through the issuance of bonds in the maximum principal amount of \$9,900,000 and to execute an official statement, bond purchase agreement, supplemental trust indenture, and related documents.

ISSUE: The Board of Trustees (the "Board") of Arkansas State University (the "University") is authorized under the Constitution and laws of the State of Arkansas, including particularly Act No. 62 of 1947, as amended (codified at A.C.A. § 6-62-301, *et seq.*), (the "Act"), to borrow money for the purpose of acquiring, constructing, and equipping capital improvements for use by the University and to refund bonds issued under the Act to finance such capital improvements.

BACKGROUND:

- The Board has previously issued its Student Fee (ASU-Beebe campus) Revenue Bonds, Series 2006 (the "2006 Bonds"), in the original principal amount of \$11,000,000, under the Act for the purpose of financing capital improvements on or for the campus of Arkansas State University-Beebe ("ASU-Beebe").
- The ASU System and ASU-Beebe have recommended and the Board has determined that it is in the best interest of the University to refund the 2006 Bonds (the "Refunding") and that the Refunding should be financed by the Board's Student Fee Revenue Refunding Bonds (Beebe campus) [the "Bonds"].
- The Bonds are to be secured pursuant to a Trust Indenture dated as of December 1, 2012, as supplemented, between the Board and The Bank of New York Mellon Trust Company, N.A., St. Louis, Missouri, as trustee (the "Trustee").
- The Bonds are to be issued on the terms and in the form set forth in a Supplemental Indenture (the "Supplemental Indenture").

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- In order to proceed with the financing, it is necessary for the Board (i) to authorize the issuance and marketing of the Bonds; (ii) to authorize the President of the University to deem final the Preliminary Official Statement and to authorize its use; (iii) to authorize the pricing of the Bonds and the execution of a Bond Purchase Agreement in connection therewith; and (iv) to authorize the execution of the Supplemental Indenture and related documents, all relating to the security and issuance of the Bonds.
- The Board intends to work with Friday, Eldredge & Clark, LLP, Little Rock, Arkansas, as bond counsel and with Crews & Associates, Inc. and Stephens Inc. as underwriters (collectively, the "Underwriters") for the Bonds.

RECOMMENDATION/RESOLUTION:

Be it resolved that, so long as the Refunding would produce an aggregate net present value savings of at least 4% of the refunded principal balance of the 2006 Bonds, the Board hereby approves, authorizes, and directs the issuance, execution, and delivery of the Bonds in an aggregate principal amount not to exceed \$9,900,000. The Bonds shall mature not later than September 1, 2035, and shall have a true interest cost (after taking into account original issue discount and premium and Underwriters' discount, but excluding costs of issuing and insuring such Bonds) not greater than 4.30%.

The Chair and Secretary of the Board and the President of the University are hereby authorized to execute all documents necessary to the issuance of the Bonds, including and without limitation:

- (a) the Supplemental Indenture, to be dated as of the date of the Bonds, between the Board and the Trustee, setting forth the terms and conditions of the Bonds and providing for the issuance of the Bonds;
- (b) a Bond Purchase Agreement, dated as of the date of execution, between the Board and the Underwriters, setting forth the purchase price (which shall include an Underwriters' discount not greater than 0.90%), and the other terms and conditions upon which the Bonds will be sold to the Underwriters; and

EXECUTIVE SUMMARY

Contact: Charles L. Welch (501) 660-1000

- (c) a Continuing Disclosure Agreement, dated as of the date of the Bonds, between the Board and the Trustee, setting forth certain obligations of the Board to make continuing disclosure of financial information and listed events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Supplemental Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement shall be substantially in the form presented to this Board, but with such changes therein as shall be approved by the Chair or the President. The Board recognizes that certain revisions may be made to the Supplemental Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement prior to the issuance of the Bonds, and hereby authorizes the Chair or President to approve and accept such revisions, with his signature on each of such documents constituting proof of his acceptance of such revisions. Specifically, the President is hereby authorized to (i) accept the final maturity schedule and interest rates for the Bonds if he deems such rates and maturity schedule to be appropriate and within the authority granted by this Resolution and to execute the final Bond Purchase Agreement, and (ii) execute the Continuing Disclosure Agreement.

In order to provide credit enhancement for the Bonds, the Board recognizes that it may be economically desirable to obtain a policy of municipal bond insurance and a policy for a debt service reserve (collectively, the "Policies"). The Board hereby authorizes the President of the University to solicit proposals from municipal bond insurers, and if the terms and conditions of such Policies are favorable and provide economic benefit to the Board, to obtain such Policies. The Chair or President is hereby authorized and directed to execute all documents in connection with the Policies, provided that the Chair or President has determined that the terms and conditions of the Policies are favorable and provide economic benefit to the Board.

The Board hereby authorizes and ratifies the use of a Preliminary Official Statement in the marketing of the Bonds. The Preliminary Official Statement for the Bonds is hereby approved in substantially the form presented to the Board. The Board hereby authorizes the President to "deem final," for purposes of Rule 15c2-12 of the Securities and Exchange Commission, the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the

EXECUTIVE SUMMARY

Contact: Charles L. Welch (501) 660-1000

production of a final Official Statement and authorizes and directs the President to execute and deliver the Official Statement in such form as he deems acceptable and necessary to accomplish the issuance of the Bonds.

The Chair and Secretary of the Board, the President of the University, the Executive Vice President of the University, and the Vice Chancellor for Finance and Administration of ASU-Beebe are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the performance of all obligations of the Board and of ASU-Beebe, and the execution and delivery of all papers, documents, certificates, and other instruments of whatever nature necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary of the Board is hereby authorized to acknowledge and attest to the signatures of the Chair and to execute such other documents as may be required in connection with the issuance of the Bonds.



Ron Rhodes, Secretary



Charles Luter, Chair

EXECUTIVE SUMMARY

Contact: Charles L. Welch (501) 660-1000

ACTION ITEM: Arkansas State University System ("ASU System") requests approval to refund certain outstanding bonds through the issuance of bonds in the maximum principal amount of \$8,900,000 and to execute an official statement, bond purchase agreement, trust indenture, and related documents.

ISSUE: The Board of Trustees (the "Board") of Arkansas State University (the "University") is authorized under the Constitution and laws of the State of Arkansas, including particularly Act No. 62 of 1947, as amended (codified at A.C.A. § 6-62-301, *et seq.*), (the "Act"), to borrow money for the purpose of acquiring, constructing, and equipping capital improvements for use by the University and to refund bonds issued under the Act to finance such capital improvements.

BACKGROUND:

- The Board has previously issued its Auxiliary Enterprises Revenue Bonds (ASU-Beebe), Series 2010 (the "2010 Bonds"), in the original principal amount of \$9,125,000, under the Act for the purpose of financing capital improvements on or for the campus of Arkansas State University-Beebe ("ASU- Beebe").
- The ASU System and ASU-Beebe have recommended and the Board has determined that it is in the best interest of the University to refund the 2010 Bonds (the "Refunding") and that the Refunding should be financed by the Board's Auxiliary Enterprises Revenue Refunding Bonds (Beebe Campus) [the "Bonds"].
- The Bonds are to be secured pursuant to a Trust Indenture (the "Indenture") between the Board and The Bank of New York Mellon Trust Company, N.A., St. Louis, Missouri, as trustee (the "Trustee").
- The Bonds are to be issued on the terms and in the form set forth in the Indenture.
- In order to proceed with the financing, it is necessary for the Board (i) to authorize the issuance and marketing of the Bonds; (ii) to authorize the President of the University to deem final the Preliminary

EXECUTIVE SUMMARY

Contact: Charles L. Welch (501) 660-1000

Official Statement and to authorize its use; (iii) to authorize the pricing of the Bonds and the execution of a Bond Purchase Agreement in connection therewith; and (iv) to authorize the execution of the Indenture and related documents, all relating to the security and issuance of the Bonds.

- The Board intends to work with Friday, Eldredge & Clark, LLP, Little Rock, Arkansas, as bond counsel and with Crews & Associates, Inc. and Stephens Inc. as underwriters (collectively, the "Underwriters") for the Bonds.

RECOMMENDATION/RESOLUTION:

Be it resolved that, so long as the Refunding would produce an aggregate net present value savings of at least 4% of the refunded principal balance of the 2010 Bonds, the Board hereby approves, authorizes and directs the issuance, execution, and delivery of the Bonds in an aggregate principal amount not to exceed \$8,900,000. The Bonds shall mature not later than April 1, 2039, and shall have a true interest cost (after taking into account original issue discount and premium and Underwriters' discount, but excluding costs of issuing and insuring such Bonds) not greater than 4.25%.

The Chair and Secretary of the Board and the President of the University are hereby authorized to execute all documents necessary to the issuance of the Bonds, including and without limitation:

- (a) the Indenture, to be dated as of the date of the Bonds, between the Board and the Trustee, setting forth the terms and conditions of the Bonds and providing for the issuance of the Bonds;
- (b) a Bond Purchase Agreement, dated as of the date of execution, between the Board and the Underwriters, setting forth the purchase price (which shall include an Underwriters' discount not greater than 0.90%), and the other terms and conditions upon which the Bonds will be sold to the Underwriters; and
- (c) a Continuing Disclosure Agreement, dated as of the date of the Bonds, between the Board and the Trustee, setting forth certain obligations of the Board to make

EXECUTIVE SUMMARY

Contact: Charles L. Welch (501) 660-1000

continuing disclosure of financial information and listed events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement shall be substantially in the form presented to this Board, but with such changes therein as shall be approved by the Chair or the President. The Board recognizes that certain revisions may be made to the Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement prior to the issuance of the Bonds, and hereby authorizes the Chair or President to approve and accept such revisions, with his signature on each of such documents constituting proof of his acceptance of such revisions. Specifically, the President is hereby authorized to (i) accept the final maturity schedule and interest rates for the Bonds if he deems such rates and maturity schedule to be appropriate and within the authority granted by this Resolution and to execute the final Bond Purchase Agreement, and (ii) execute the Continuing Disclosure Agreement.

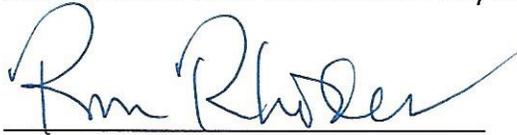
In order to provide credit enhancement for the Bonds, the Board recognizes that it may be economically desirable to obtain a policy of municipal bond insurance and a policy for a debt service reserve (collectively, the "Policies"). The Board hereby authorizes the President of the University to solicit proposals from municipal bond insurers, and if the terms and conditions of such Policies are favorable and provide economic benefit to the Board, to obtain such Policies. The Chair or President is hereby authorized and directed to execute all documents in connection with the Policies, provided that the Chair or President has determined that the terms and conditions of the Policies are favorable and provide economic benefit to the Board.

The Board hereby authorizes and ratifies the use of a Preliminary Official Statement in the marketing of the Bonds. The Preliminary Official Statement for the Bonds is hereby approved in substantially the form presented to the Board. The Board hereby authorizes the President to "deem final," for purposes of Rule 15c2-12 of the Securities and Exchange Commission, the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement and authorizes and directs the President to execute and deliver the Official Statement in such form as he deems acceptable and necessary to accomplish the issuance of the Bonds.

EXECUTIVE SUMMARY

Contact: Charles L. Welch (501) 660-1000

The Chair and Secretary of the Board, the President of the University, the Executive Vice President of the University, and the Vice Chancellor for Finance and Administration of ASU-Beebe are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the performance of all obligations of the Board and of ASU-Beebe, and the execution and delivery of all papers, documents, certificates, and other instruments of whatever nature necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary of the Board is hereby authorized to acknowledge and attest to the signatures of the Chair and to execute such other documents as may be required in connection with the issuance of the Bonds.



Ron Rhodes, Secretary



Charles Luter, Chair

EXECUTIVE SUMMARY

Contact: Charles Welch (501) 660-1000

ACTION ITEM: Arkansas State University System requests approval to revise the System Staff Handbook and to authorize the System President to approve any future changes made to comply with federal or state laws or to comply with board resolutions.

ISSUE: The Board of Trustees must approve revisions to the handbook.

BACKGROUND:

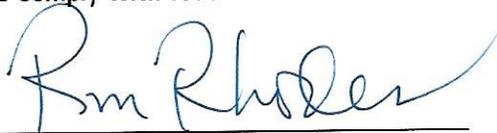
The following updates have been requested by management:

- Update mission, vision, and value statement for ASU-Newport.
- Update language that applies to employee benefits, work hours, and holidays to comply with Arkansas State Code and the Patient Protection and Affordable Care Act.
- Update language referring to state-sponsored retirement systems.
- Remove athletic coaches from the list of employees eligible to receive annual leave.

Authorizing the System President to approve future changes will result in more timely updates of the handbook.

RECOMMENDATION/RESOLUTION:

Be it resolved that the Arkansas State University System is approved to revise the System Staff Handbook as reflected above, and to authorize the System President to approve any future changes made to comply with federal or state laws or to comply with board resolutions.



Ron Rhodes, Secretary



Charles Luter, Chair

EXECUTIVE SUMMARY

Contact: Charles Welch (501) 660-1000

ACTION ITEM: Arkansas State University-Jonesboro and Arkansas State University-Beebe request approval to set room and board rates.

ISSUE: The Board of Trustees must approve room and board rates.

BACKGROUND:

In order to meet the additional costs needed to provide quality student housing and to maintain or improve existing facilities, Arkansas State University System campuses request approval to adjust room and board rates.

ARKANSAS STATE UNIVERSITY-JONESBORO (Effective first summer term of 2015)

Residence Rates

	Double		Single		Single Deluxe	
	<u>Current</u>	<u>Proposed</u>	<u>Current</u>	<u>Proposed</u>	<u>Current</u>	<u>Proposed</u>
Arkansas	\$2,040	\$2,140	\$2,215	\$2,300	\$2,325	\$2,400
Kays	2,040	2,140	2,215	2,300		
University	2,040	2,140	2,215	2,300	2,325	2,400
Northpark Quad			2,275	2,400	2,425	2,550
Honor's	2,075	2,180	2,250	2,340		
Living Learning Community			2,060	2,150	2,085	2,175
Honor's (New)	2,100	2,200	2,300	2,400		
Greek Housing	2,075	2,200	2,250	2,400		
Village House	\$2,470	\$2,570				
Collegiate Park 2-2 Apartment	2,585	2,690				
Collegiate Park 2-1 Apartment	2,370	2,465				
Collegiate Park 4 - Townhouse	2,320	2,410				
Collegiate Park 4 - Flat	2,285	2,375				
Red Wolf Den 2-1 Apartment	2,450	2,550				
Red Wolf Den 3-1 Apartment	2,345	2,440				
Red Wolf Den 4-2 Apartment	2,375	2,470				
Village 1 Bedroom	2,735	2,800				
Village 2 Bedroom	3,240	3,300				
Village 2 Bedroom/WD	3,395	3,450				
Village 3 Bedroom	3,670	3,750				

EXECUTIVE SUMMARY

Contact: Charles Welch (501) 660-1000

Board Rates

Unlimited Access

Current	\$1,450 (5 Day + \$150)	\$1,475 (5 Day + \$200)	\$1,450 (7 Day + \$100)	\$1,600 (7 Day + \$300)
Proposed	\$1,520 (5 Day + \$200)	\$1,545 (5 Day + \$250)	\$1,520 (7 Day + \$150)	\$1,670 (7 Day + \$350)

Block Meal Plans

Current	\$1,320 (150M + \$300)	\$1,400 (150M + \$400)	\$1,400 (100M + 600)
Proposed	\$1,390 (150M + \$350)	\$1,470 (150M + \$450)	\$1,500 (100M + 700)

Flex Plan

Current	\$1,300
Proposed	\$1,400

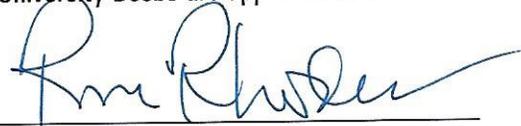
ARKANSAS STATE UNIVERSITY-BEEBE (Effective fall semester of 2015)

Board Rates

	<u>Current</u>	<u>Proposed</u>
15 Meal Plan	\$877	\$921

RECOMMENDATION/RESOLUTION:

Be it resolved that the room and board rates for Arkansas State University-Jonesboro and Arkansas State University-Beebe are approved as stated herein.



Ron Rhodes, Secretary



Charles Luter, Chair

EXECUTIVE SUMMARY

Contact: Lynita Cooksey (870) 972-2030

ACTION ITEM: Arkansas State University-Jonesboro (ASUJ) requests approval to offer a new graduate certificate in Dyslexia Therapy.

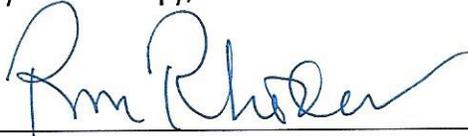
ISSUE: The Board of Trustees must approve the offering of any new degree.

BACKGROUND:

- The graduate certificate in Dyslexia Therapy will include the appropriate didactic and practicum courses that will make it possible for persons eligible for teacher licensure in Arkansas to earn an additional endorsement to their license and to be employed in public schools as dyslexia therapists.
- In response to Arkansas Act 1294, this program of study is designed to prepare public school educators to provide competent, evidence-based therapy for public school students who have been diagnosed with dyslexia or who are at-risk for dyslexia. Completion of the program of study will result in an endorsement being added to the traditional teaching license held by teachers. This endorsement will allow these teachers to provide appropriate multisensory reading interventions designed specifically for each child's needs.
- 15 hours are required for this certificate.
- No new funds are required.

RECOMMENDATION/RESOLUTION:

Be it resolved that Arkansas State University-Jonesboro is approved to offer a new graduate certificate in Dyslexia Therapy, effective fall semester of 2015.



Ron Rhodes, Secretary



Charles Luter, Chair

EXECUTIVE SUMMARY

Contact: Ted Kalthoff (501)882-8830

ACTION ITEM: Arkansas State University-Beebe (ASUB) requests approval to offer an Associate of Science in Liberal Arts and Sciences.

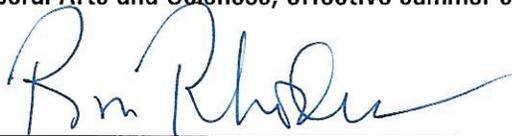
ISSUE: The Arkansas State University Board of Trustees must approve the offering of any new degree.

BACKGROUND:

- This degree was developed in response to the recent legislation regarding transferability of the Associate of Arts degree.
- ASUB in conjunction with ASU-Jonesboro and other four-year institutions has developed the Associate of Science in Liberal Arts and Sciences. This program will be a 60-hour program, which will contain the 35 hours state-mandated general education core. The remaining 25 hours will be worked out in articulation agreements with ASU-Jonesboro and other four-year institutions. This will assure that the students are taking the proper courses to be prepared to transfer as a junior to a four-year institution.
- All courses required for this program are already offered by ASUB. This is simply a repackaging to facilitate the transfer of the students to ASU-Jonesboro and other four-year institutions and to allow the use of courses that are already offered by ASUB, but which cannot be used under the Associate of Arts degree.

RECOMMENDATION/RESOLUTION:

Be it resolved that Arkansas State University-Beebe is approved to offer an Associate of Science in Liberal Arts and Sciences, effective summer semester of 2015.



Ron Rhodes, Secretary



Charles Luter, Chair

**ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES**

RESOLUTION

A resolution for the recognition of significant contributions to
Arkansas State University-Heber Springs
by
Jerry Smith and Family

WHEREAS, the Board of Trustees has retained to itself the authority to name facilities of the university and in honor of individuals who have significantly distinguished themselves through service and support to the university; and

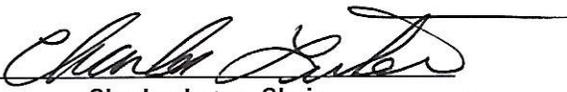
WHEREAS, Jerry Smith and Family have made significant contributions to Arkansas State University-Heber Springs of a magnitude worthy of special and lasting recognition; and

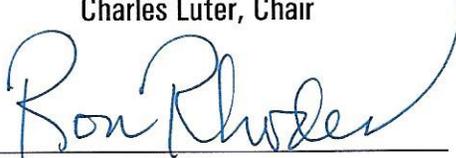
WHEREAS, Jerry Smith and Family are supporters of higher education and the students we serve.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Arkansas State University, that the new pavilion area on the Heber Springs campus shall be known henceforth as:

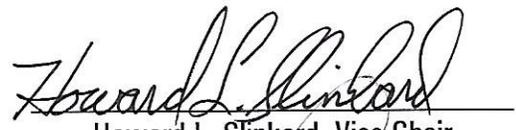
The Jerry Smith and Family Pavilion

DULY ADOPTED AND APPROVED this 20th day of February 2015


Charles Luter, Chair


Ron Rhodes, Secretary


Niel Crowson, Member


Howard L. Slinkard, Vice Chair


Tim Langford, Member


Charles L. Welch, President

EXECUTIVE SUMMARY

Contact: Robin Myers (870) 508-6101

ACTION ITEM: Arkansas State University-Mountain Home (ASUMH) requests approval to offer an optional voluntary retirement program.

ISSUE: The Board of Trustees must approve terms and conditions of retirement programs.

BACKGROUND:

- Arkansas law allows an institution of higher education to offer voluntary retirement incentive programs when such programs result in financial savings to the institution.
- ASUMH desires to offer an optional voluntary retirement program in fiscal year 2015 to employees providing lengthy service to the institution and to achieve such financial savings.
- The program will be limited to employees at least 55 years of age with 15 years of full-time employment as of June 30, 2015.
- Eligible employees will be required to execute all documents necessary to effectuate the voluntary retirement.

RECOMMENDATION/RESOLUTION:

Be it resolved that Arkansas State University-Mountain Home is approved to offer an optional voluntary retirement program for employees eligible as of June 30, 2015.



Ron Rhodes, Secretary



Charles Luter, Chair

EXECUTIVE SUMMARY

Contact: Martin Eggensperger (870) 508-6121

ACTION ITEM: Arkansas State University-Mountain Home (ASUMH) requests approval to offer a new degree, the Associate of Science in Agricultural and Natural Resources.

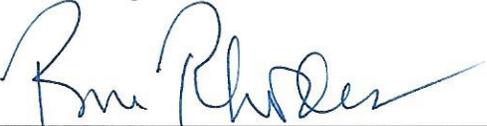
ISSUE: The Board of Trustees must approve the offering of new degrees.

BACKGROUND:

- This degree was developed in response to the large number of area high school students involved in agricultural programs.
- With active academic advising and 2+2 agreements in place with four-year institutions, the development of this degree should aid students in transferring with a degree instead of a compilation of courses.
- Maximizing transferability is essential for students.
- This 62-65 hour degree has 35 hours of general education core curriculum courses and 27-30 hours of directed electives, which are tailored to four possible areas of emphasis.
- No new funds are required.

RECOMMENDATION/RESOLUTION:

Be it resolved that Arkansas State University-Mountain Home is approved to offer the Associate of Science in Agricultural and Natural Resources, effective fall semester of 2015.



Ron Rhodes, Secretary



Charles Luter, Chair

EXECUTIVE SUMMARY

Contact: Sandra Massey (870) 512-7851

ACTION ITEM: Arkansas State University-Newport (ASUN) requests approval to offer a Certificate of Proficiency in Patient Care Technology.

ISSUE: The Board of Trustees must approve the offering of any new degree.

BACKGROUND:

- The medical community needs employees who have integrated skill sets drawing from Certified Nursing Assistant and Phlebotomist programs.
- The Certificate of Proficiency in Patient Care Technology will allow graduates to seek jobs in the three following areas: Certified Nursing Assistant, Phlebotomist, and Patient Care Technician.
- This proposed degree fits into ASUN's nursing and allied health pathway.
- Existing resources will be utilized to offer this degree.

RECOMMENDATION/RESOLUTION:

Be it resolved that Arkansas State University-Newport is approved to offer a Certificate of Proficiency in Patient Care Technology degree, effective fall semester of 2015.



Ron Rhodes, Secretary



Charles Luter, Chair

**ARKANSAS STATE UNIVERSITY SYSTEM
NON-ACADEMIC APPOINTMENTS
FEBRUARY 20, 2015**

BOSHEARS, JENNY

Project/Program Specialist

Salary: \$55,000

Effective Date: January 20, 2015

Source of Funds: Education and General, Page 2, line 3

Justification: Replaces Barbara Coker, who retired (\$50,536)

Education:

1969 B.A. English, Boston University, Boston, MA

Employment:

2007-2015 Director of Correspondence, Governor's Office, Little Rock, AR

1997-2007 Communications Specialist, Attorney General's Office, Little Rock, AR

BROADWAY, SHANE

Vice President for University Relations

Salary: \$185,000

Effective Date: February 9, 2015

Source of Funds: Education and General, Page 6, line 1

Justification: Replaces Robert Evans, who retired (\$189,159)

Education:

1994 B.A. History, Arkansas State University-Jonesboro

Employment:

2013-2015 Director, Arkansas Department of Higher Education, Little Rock, AR

2011-2013 Interim Director, Arkansas Department of Higher Education, Little Rock, AR

2010-2011 Deputy Director, Arkansas Department of Higher Education, Little Rock, AR

2006-2010 Co-coordinator of Economic Development, Saline County Development Corporation,
Bryant, AR

CLARK, WENDY

Research Assistant

Salary: \$45,000

Effective Date: January 12, 2015

Source of Funds: Education and General, Page 8, line 3

Justification: Replaces Robin Hamilton, who retired (\$46,145)

Education:

2002 Diploma, South Central High School, Farina, IL

Employment:

2013-2015 Legal Assistant, Attorney General's Office, Little Rock, AR

2005-2013 Legal Assistant, Worsham Law Firm, Little Rock, AR

SHUE, LAURA

Associate General Counsel

Salary: \$89,000

Effective Date: February 1, 2015

Source of Funds: Education and General, Page 8, line 4

Justification: Replaces Brad Phelps, who was promoted to General Counsel (\$124,000)

Education:

1994 J.D. Bowen School of Law, University of Arkansas at Little Rock

1991 B.S. Political Science, Texas Christian University, Ft. Worth, Texas

Employment:

2003-2015 Assistant Attorney General, Attorney General's Office, Little Rock, AR

1998-2003 Staff Attorney, Prosecutor Coordinator's Office, Little Rock, AR

**ARKANSAS STATE UNIVERSITY SYSTEM
NON-ACADEMIC REASSIGNMENT OF DUTY
FEBRUARY 20, 2014**

PHELPS, BRAD

From: Associate General Counsel
To: General Counsel
Salary: \$150,000
Effective Date: January 1, 2015
Source of Funds: Education and General, Page 8, line 1
Justification: Replaces Lucinda McDaniel, who retired (\$208,857)

ARKANSAS STATE UNIVERSITY-JONESBORO
ACADEMIC APPOINTMENTS
February 20, 2015

BHANDARI, MANU

Instructor in Strategic Communication

Salary: \$55,000 (9-month rate)

Effective: August 16, 2015

Source of Funds: Education and General, page 127, line 9

Justification: New line added to cover classes

Education:

2015 Ph.D. Journalism, University of Missouri, Columbia, MO (Expected 2015)

2010 M.A. Journalism, University of Missouri, Columbia, MO

2007 M.A. English, Pokhara University, Nepal

Employment:

2009-Present Graduate Research Assistant, University of Missouri, Columbia, MO

2011 Business Reporter/Intern, *Macon Telegraph*, Macon, GA

2010 Intern, *Washington Business Journal*, Arlington, VA

2010 Information Graphics Reporter, *Columbia Missourian*, Columbia, MO

DAVIDSON, SARAH

Assistant Professor of Nursing

Salary: \$51,080 (9-month rate)

Effective: January 1, 2015

Source of Funds: Education and General, page 176, line 3 (\$49,080)

Education and General, page 164, line 65 (\$2,000)

Justification: Replacement for Sarah Davidson, who resigned and returned to the same position one semester later (\$51,080)

Education:

2012 M.S.N. Adult Health and Nursing, Arkansas State University, Jonesboro, AR

1992 B.S.N. Nursing, University of Arkansas for Medical Sciences, Little Rock, AR

1979 B.S. Criminal Justice, Southwest Texas State University, San Marcos, TX

Employment:

2014-Present School Health Coordinator/School Nurse, Lakeland School System, Lakeland, TN

2008-2014 Adjunct Faculty, School of Nursing, Arkansas State University, Jonesboro, AR

FRANCO, LYNDA

Instructor in English as a Second Language

Salary: \$63,000 (12-month rate)

Effective: January 1, 2015

Source of Funds: Education and General, page 79, line 1

Justification: Replacement for Nick Taggart, non-reappointment (\$61,200)

Education:

2014 Ph.D. English as a Second Language Teaching and Learning, Universidad de Sevilla, Seville, Spain
(Expected 2015)
1985 M.Ed. Education, ESL State University, Albany, NY
1980 B.S. Spanish, State University of New York, Plattsburgh, NY

Employment:

2013-Present Director of English Language Programs, Centro Norte Americano, Seville, Spain
2004-Present Adjunct Online Instructor, Arkansas Technical University, Russellville, AR
2004-Present Special Invited Speaker, Arkansas Department of Education, Little Rock, AR
2010-2013 English Language Teacher/Private Education Consultant, Seville, Spain
2007-2010 President, Ole' Education, Tampa, FL

HICKS, ERIC

Assistant Professor of Occupational Therapy

Salary: \$84,000 (12-month rate)

Effective: January 1, 2015

Source of Funds: Education and General, page 175, line 5

Justification: Filling new line (Director of Occupational Therapy Assistant Program) - revenue generated by Nursing and Health Professions through self-supporting programs (seed money)

Education:

2000 M.S. Occupational Therapy, Touro College, Bay Shore, NY

2000 B.S. Health Sciences, Touro College, Bay Shore, NY

Employment:

2010-Present Occupational Therapy Assistant Program Director, Concorde Career College, Memphis, TN

2009-2010 Private Contractor, Pediatric Health Choice, Gainesville, FL

2005-2010 Private Contractor, Vision Rehabilitation Private Practice, Gainesville, FL

2005-2009 Research Assistant, University of Florida, Gainesville, FL

HILL, MATTHEW

Assistant Professor of Finance

Salary: \$110,000 (9-month rate)

Effective: August 16, 2015

Source of Funds: Education and General, page 115, line 7 (\$92,118)

Education and General, page 111, lines 1 and 23 (\$17,882)

Justification: Replacement for Dan Marburger, who retired (\$98,652)

Education:

2006 Ph.D. Business Administration, Mississippi State University, Mississippi State, MS

2002 M.B.A. Business Administration, Arkansas State University-Jonesboro

2001 B.S. Finance, Arkansas State University-Jonesboro

Employment:

2014-Present Assistant Professor, University of Southern Mississippi, Hattiesburg, MS

2008-2014 Assistant Professor, University of Mississippi, Oxford, MS

HYBNEROVA, KATERINA

Assistant Professor of Marketing

Salary: \$100,000 (9-month rate)

Effective: August 16, 2015

Source of Funds: Education and General, page 116, line 5 (\$92,118)
Education and General, page 111, lines 1 and 18 (\$7,882)

Justification: Replacement for Shane Hunt, who was promoted to College of Business Dean (\$99,919)

Education:

2014 Ph.D. Marketing, University of Mississippi, University, MS

2008 M.B.A. Marketing, Millsaps College, Jackson, MS

2005 B.S. Business/Marketing, Mississippi University for Women, Columbus, MS

Employment:

2010-2014 Assistant Professor and Assistant Director of the Sales Center, University of North Alabama, Florence, AL

2010-2014 Graduate/Research Assistant, University of Mississippi, University, MS

2009-2010 Unemployed

MORRISON, M. TRACY

Associate Professor and Department Chair of Occupational Therapy

Salary: \$127,500 (12-month rate)

Effective: January 17, 2015

Source of Funds: Education and General, page 175, line 4

Justification: New position needed, Department Chair of Occupational Therapy

Education:

2002 Ph.D. Occupational Therapy and Cognitive Neuroscience, Washington University School of Medicine, St. Louis, MO

1998 B.S. Chemistry and Biology, Drury University, Springfield, MO

Employment:

2013-Present Manager of Clinical Programs and Services, Courage Kenny Rehabilitation Institute—Part of Allina Health, Minneapolis, MN

2010-2013 Clinical Scientist, Sister Kenny Rehabilitation Institute, Minneapolis, MN

2009-2010 Adjunct Assistant Professor, University of Kansas Medical Center Occupational Therapy, Kansas City, KS

PARKER, BEVERLY

Temporary Assistant Professor of Health Sciences and Coordinator of the Bachelor of Science and Health Studies Program

Salary: \$63,000 (9-month rate)

Effective: January 1, 2015

Source of Funds: Education and General, page 175, line 3

Justification: Replacement for Hadyn Huckabee, who resigned (\$55,000) - additional revenue generated from Nursing and Health Professions self-supporting programs

Education:

1991 M.S. Community Health, University of Southern Mississippi, Hattiesburg, MS
1979 B.S. Nursing, Arkansas State University, Jonesboro, AR

Employment:

2001-2014 Director, St. Bernards Senior Health Clinic, Jonesboro, AR

SMITH, ADAM

Instructor in Management

Salary: \$97,000 (9-month rate)

Effective: August 16, 2015

Source of Funds: Education and General, page 116, line 15 (\$68,110)
Education and General, page 112, lines 1 and 33 (\$28,890)

Justification: Replacement for Clint Relyea, who resigned (\$87,608)

Education:

2015 Ph.D. Strategic Management, Old Dominion University, Norfolk, VA (**expected 2015**)
2010 M.A. Applied Economics, Western Kentucky University, Bowling Green, KY
2005 B.A. History, Western Kentucky University, Bowling Green, KY

Employment:

2011-Present Graduate and Teaching Assistant, Old Dominion University, Norfolk, VA
2010-2011 Instructor, University of Tennessee, Knoxville, TN
2009-2010 Student

ARKANSAS STATE UNIVERSITY-JONESBORO
ACADEMIC REASSIGNMENTS OF DUTY
February 20, 2015

TAYLOR, EVELYN

From: Temporary Instructor in Social Work
To: Assistant Professor of Social Work
Effective: January 1, 2015
Salary: \$60,000 (9-month rate)
Source of Funds: Education and General, page 173, line 4
Justification: Replacement for Gauri Bhattacharya, who resigned (\$70,048)

UMANSKY, LAURI

From: Dean, College of Humanities and Social Sciences and Professor of History
To: Professor of History and Director of the Heritage Studies Program
Effective: July 1, 2015
Salary: \$113,333 (12-month rate)
Source of Funds: Education and General, page 102, line 5
Justification: Stepping down from Dean to Tenured Professor and Director of the Heritage Studies Program (\$145,442)

ARKANSAS STATE UNIVERSITY-JONESBORO
NON-ACADEMIC APPOINTMENTS
February 20, 2015

CARR, NATHAN

Student-Athlete Academic Specialist, University College

Salary: \$29,059

Effective: January 5, 2015

Source of Funds: Education and General, Page 52, line 3

Justification: Replaces Jason Brooks, who was promoted (\$29,059)

Education:

2013 B.S. Health and Exercise Science, University of Arkansas at Little Rock, Little Rock, AR

Employment:

2013-Present Graduate Assistant Coach, Track and Cross Country Team, University of Arkansas at Little Rock, Little Rock, AR

2013-Present Graduate Assistant, Donaghey Student Center and Aquatic Center, University of Arkansas at Little Rock, Little Rock, AR

2010-Present International Coordinator, Doncaster Athletic Club, Rieschiecks Reserve, Doncaster, Victoria, Australia

2008-Present Sales Manager, Toy World Beaumoris, Melbourne, Australia

DOOLEY, BRIAN

Head Coach, Women's Soccer

Salary: \$55,000

Effective: December 29, 2014

Source of Funds: Auxiliary, Page 233, line 1, plus a portion funded from Supplies and Services

Justification: Replaces Tafadzwa Ziyenge, whose contract was not renewed (\$44,759)

Education:

1987 B.S. Secondary Education, Nova Southeastern University, Fort Lauderdale, FL

Employment:

2012-Present Associate Head Coach, Soccer, University of Missouri, Columbia, MO

1999-2012 Head Coach, Women's Soccer, Florida Atlantic University, Boca Raton, FL

GATLIN, TIMOTHY K.

Development Advancement Specialist, Athletics Administration

Salary: \$40,000

Effective: November 5, 2014

Source of Funds: 10% Education and General, Page 38, line 7 (salary savings from VCUA); 90% Auxiliary, Page 223, line 12

Justification: Replaces Justin Morrison, who resigned (\$40,000)

Education:

2009 B.S. Sports Communication, Mississippi State University, Starkville, MS

Employment:

2013-Present Development Assistant, Army "A" Club, United States Military Academy, West Point, NY

2009-2012 Sports Staff, Royal Caribbean International

GORDON, ROBERT

Student Development Specialist, Office of Recruitment

Salary: \$30,000

Effective: January 5, 2015

Source of Funds: Education and General, Page 34, line 11

Justification: Replaces Alanna Sanders, who transferred to University Police (\$30,000)

Education:

2014 B.A. Communication Studies, Arkansas State University-Jonesboro

2014 B.S. Interdisciplinary Studies, Arkansas State University-Jonesboro

Employment:

2010-Present Sales Associate, Bookstore, ASU-Jonesboro

May-Aug 2013 Lifeguard/Drama Team/Children's Recreation Team Member, Camp Siloam, Siloam Springs, AR

2011-2013 Student Supervisor, Red WOLF Center, ASU-Jonesboro

GREER, JESSICA

Assistant Coach, Women's Soccer

Salary: \$30,000

Effective: January 5, 2015

Source of Funds: Auxiliary, Page 233, line 2, plus a portion funded from Supplies and Services

Justification: Replaces Jessica Nei, whose contract was not renewed (\$26,775)

Education:

2013 BHS Health Sciences, University of Missouri, Columbia, MO

Employment:

2013-Present Director of Soccer Operations, University of Arkansas, Fayetteville, AR

2013-Present Assistant Camp Coach/Camp Director, University of Arkansas Soccer Camp, Fayetteville, AR

Jan-May 2013 Student Coach, Women's Soccer, University of Missouri, Columbia, MO

HAMILTON, SARAH

Student Development Specialist, Office of Recruitment

Salary: \$30,000

Effective: October 22, 2014

Source of Funds: Education and General, Page 34, Line 4

Justification: Replaces Summer Allison, who resigned (\$30,000)

Education:

2014 B.S. Communication Disorders, Arkansas State University-Jonesboro

Employment:

Aug-Sep 2014 Field Representative, Victory Office, Republican Party of Arkansas, Jacksonville, AR

Jan-May 2014 Receptionist, The Party Place Venue, Jonesboro, AR

2012-2013 Receptionist, Child and Adolescent Clinic, Paragould, AR

ISTRE, ELISTA

Assistant Director, Johnny Cash Boyhood Home Project

Salary: \$40,000

Effective: January 1, 2015

Source of Funds: Off Budget (funding provided by Academic Affairs and Finance and Administration from temporary salary savings)

Justification: Position necessitated by the opening of the Johnny Cash Home

Education:

2013 Ph.D. Heritage Studies, Arkansas State University-Jonesboro

2012 M.A. Heritage Studies, Arkansas State University-Jonesboro

2002 M.A. Public History, University of Louisiana, Lafayette, LA

2002 B.A. History, University of Louisiana, Lafayette, LA

Employment:

2009-2013 Graduate Assistant, Arkansas Heritage Sites, ASU-Jonesboro

MARGULIS, NATASHA

Access Management and Political Collections Archivist, Library Operations

Salary: \$46,665

Effective: November 3, 2014

Source of Funds: Education and General, Page 185, line 6, plus \$1,000 from part-time labor fund

Justification: Replaces Julia Corrin, who resigned (\$45,665)

Education:

2014 M.A. Libraries and Information Sciences, University of Pittsburg, Pittsburg, PA

2004 Ph.D. History, University of Cincinnati, Cincinnati, OH

1997 M.A. History, University of Cincinnati, Cincinnati, OH

1994 B.A. History, Miami University, Oxford, OH

Employment:

2005-2013 Assistant Professor of History, University of Pittsburg at Greensburg, Greensburg, PA

MARTIN, JASON

Assistant Director of Athletics, Athletics Administration

Salary: \$75,000
Effective: December 1, 2014
Source of Funds: Auxiliary, Page 223, line 4
Justification: Replaces Stephen Ryan, who resigned (\$75,750)

Education:

2005 M.S. Sport Administration, Canisius College, Buffalo, NY
2003 B.A. Industrial and Organizational Psychology, University at Buffalo, The State University of New York, Buffalo, NY

Employment:

2012-Present Director of Athletic Ticket Sales, Ohio State University, Columbus, OH
2008-2011 Associate Director of Athletic Ticket Sales, Ohio State University, Columbus, OH

NEDDERMAN, JANA "KRISTI"

Project Archivist, Library Operations

Salary: \$40,000
Effective: December 15, 2015
Source of Funds: Off budget (funding provided by Foundation)
Justification: The project archivist will be responsible for processing Governor Beebe's collection.

Education:

2014 M.A. History with Public History and Archives Administration Focus, University of Texas at Arlington, Arlington, TX
1991 MTSC Technical and Scientific Communication, Miami University, Oxford, OH
1990 B.A. German and English, Texas A&M University, College Station, TX

Employment:

2014-Present Intern Archivist, Dallas Historical Society, Dallas, TX
2014-Present Intern Archivist, City of Dallas Municipal Archives, Dallas, TX
May-Jun 2014 Public Historian Participant in Bulgarian field school, Balkan Heritage Foundation, Sofia, Bulgaria
Jan-May 2014 Student, University of Texas at Arlington Special Collections/Oral History Methods and Methodology, Arlington, TX
Jun-Aug 2013 Intern Archivist, NARA/George W. Bush Presidential Library and Museum, Dallas, TX
Jan-May 2013 Student, University of Texas at Arlington Special Collections/Principles of Archives and Museums II, Arlington, TX
2012-Present Tour Operations Manager, Food Tours of America, Dallas, TX
2009-2012 Senior Technical Writer, Ericsson, Richardson, TX

TAYLOR, MARK

Assistant Director of Media Relations, Athletics

Salary: \$31,719

Effective: December 26, 2014

Source of Funds: Auxiliary, Page 224, line 2

Justification: Replaces Joe Gorby, who resigned (\$31,719)

Education:

2009 B.S. Sports Management, Arkansas State University-Jonesboro

Employment:

2011-Present Assistant Athletics Communications Director, University of Memphis, Memphis, TN

2009-2011 Athletics Communications Intern, University of Memphis Athletics, Memphis, TN

ARKANSAS STATE UNIVERSITY-JONESBORO
NON-ACADEMIC REASSIGNMENTS OF DUTY
February 20, 2015

GROVES, SHARON

From: Associate for Administration, Finance and Administration
To: Project/Program Specialist, Legal Assistant, Associate University Counsel
Effective: January 16, 2015
Salary: \$44,611
Source of Funds: Vice Chancellor for Finance and Administration Salary Savings
Justification: To provide support assistance to the Associate General Counsel on the Jonesboro campus.

HUCKABY, MATT

From: Project/Program Manager, A-State Online
To: Student Development Specialist, Red WOLF Center
Effective: January 5, 2015
Salary: \$55,000
Source of Funds: Education and General, Page 25, line 1, plus funding from Capital Account
Justification: Leadership change in the Red WOLF Recreation Center. Employee will oversee health and wellness initiatives for Student Affairs including recreation, intramurals, and club sports.

PETERSON, DODIE

From: Fiscal Support Supervisor, International Administration
To: Academic Advisor-Recruiter, Global Initiatives/International Recruitment
Effective: January 1, 2015
Salary: \$40,000
Source of Funds: Education and General, Page 78, line 3, plus additional funding from ESL
Justification: To meet demands of increased emphasis on establishing international partnerships with high schools and universities.

**ARKANSAS STATE UNIVERSITY-BEEBE
NON-ACADEMIC REASSIGNMENT OF DUTY
February 20, 2015**

PYLE, NATHANIEL

From: Upward Bound Academic Coordinator
To: Coordinator of Accreditation
Salary: \$41,000 (12-month rate)
Effective Date: February 16, 2015
Source of Funds: E&G, Page 85
Justification: Replacing Neil Outar, who resigned (\$41,208)

**ARKANSAS STATE UNIVERSITY-MOUNTAIN HOME
ACADEMIC APPOINTMENT
February 20, 2015**

BURCHARD, MARIA

Instructor of Nursing

Salary: \$37,100

Effective: January 1, 2015

Source of Funds: E&G, Page 51

Justification: Replacement for Debra Schulte, who resigned (\$45,760)

Education:

2015 MS Nursing, Grand Canyon University, Phoenix Arizona

2012 BS Nursing, Arkansas State University-Jonesboro

2000 RN/ADN Iowa Central Community College, Storm Lake, Iowa

Employment

2013-present Adjunct Nursing Instructor, ASU-Mountain Home

2011-2013 Director of Nursing, Fulton County Hospital, Salem, AR

2011-2011 RN Supervisor, Pine Lane Healthcare, Mountain Home, AR

2010-2011 RN Supervisor, Care Manor, Mountain Home, AR

2009-2010 Director of Nursing, Pine Lane Healthcare, Mountain Home, AR

ARKANSAS STATE UNIVERSITY-NEWPORT
ACADEMIC APPOINTMENTS
February 20, 2015

CARR, TODD

Temporary Clinical Instructor/Coordinator (10.5 month, Jonesboro campus)

Salary: \$33,280

Effective: January 12, 2015

Source of Funds: E&G, Page 100

Justification: Fulfilling duties of faculty member on medical leave

Education:

2000 T.C. Practical Nursing, Arkansas State University Technical Center, Jonesboro, AR

1992 T.C. Emergency Medical Technician, Delta Technical Institute, Jonesboro, AR

Experience:

2011-Present Emergency Medical Technician, Emerson Ambulance Service, Jonesboro, AR

1996-Present Part-time Emergency Medical Technician Instructor, Arkansas State University-
Newport, Jonesboro, AR

2001-2011 L.P.N., NEA Clinic, Jonesboro, AR

KEMP, LISA

Instructor of Nursing (10.5-month, Marked Tree campus)

Salary: \$40,000

Effective: January 26, 2015

Source of Funds: E&G, Page 100, line 5

Justification: Replacement for Kim Heeb, who resigned (\$51,000)

Education:

2007 A.A.S. Nursing, Arkansas State University-Jonesboro

2005 T.C. Practical Nursing, Arkansas State University Technical Center, Jonesboro, AR

Experience:

2009-Present R.N., St. Bernards Regional Medical Center, Jonesboro, AR

2008-2009 R.N., NEA Baptist Hospital, Jonesboro, AR

2008 R.N., Methodist University Hospital, Memphis, TN

PASMORE, JAMIE

Interim Instructor of Nursing (12-month, Newport campus)

Salary: \$48,000

Effective: January 12, 2015

Source of Funds: E&G, Page 22, line 3

Justification: Replacement for Samantha Garner, who resigned (\$48,000)

Education:

2011 A.A.S. Nursing, Arkansas State University-Jonesboro

2009 T.C. Practical Nursing, Arkansas State University Technical Center, Jonesboro, AR

Experience:

2014-Present Administrator, Sitters Etc., Jonesboro, AR

2011-2014 R.N., St. Bernards Regional Medical Center, Jonesboro, AR

2010-2012 L.P.N./R.N., St. Elizabeth's Place, Jonesboro, AR

2009 Student

2005-2008 Administrative Assistant II, Arkansas State University-Jonesboro

RAVISCIONI, STEVE

Instructor of Commercial Driver Training

Salary: \$35,000

Effective: January 1, 2015

Source of Funds: E&G, Page 26, line 1

Justification: Transitioning from part-time to full-time because of student census increase due to industry partnership with Maverick Transportation, LLC

Education:

1995 C.P. Commercial Driver Training, Arkansas State University-Newport

Experience:

2011-Present Part-time Instructor of Commercial Driver Training, Arkansas State University-Newport

2008-2011 Truck Driver, Scott Clark Construction, Batesville, AR

2005-2008 Truck Driver, Stephen Williams Trucking, Mansfield, AR