

AGENDA
ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES
Saturday, September 8, 2012
3:00 p.m.
ASU System Office - Jonesboro

I. Call to Order
Mr. Ron Rhodes, Chair

*II. Agenda

- ASU-Jonesboro Resolution
 - Resolution approving ASU-Jonesboro to name a facility.

III. Other Business

*IV. Adjournment

*Action Items

**Arkansas State University
Board of Trustees
September 8, 2012**

The Arkansas State University Board of Trustees met on Saturday, September 8, 2012, in the ASU System conference room in Jonesboro. Mr. Ron Rhodes, chair of the Board of Trustees, called the meeting to order at 3:03 p.m. Ron Rhodes, chair; Dan Pierce, secretary; Charles Luter, and Howard Slinkard were present and Mike Gibson, vice chair, joined by telephone.

Mr. Rhodes announced the presence of several staff members and representatives of the media.

ASU–Jonesboro Resolution:

- Resolution 12-34 approving ASU-Jonesboro to name a facility.

Dr. Welch read the entire resolution which recognizes the significant monetary contribution to Arkansas State University-Jonesboro by Liberty Bank of Arkansas and says that under the terms of the stadium naming rights agreement the football stadium on the Jonesboro campus shall be known as Liberty Bank Stadium.

In response to questions, Ms. Lucinda McDaniel said the agreement is for \$5 million for the naming rights for the stadium. The agreement does have specific provisions allowing for cancellation of the contract. It does state that the \$5 million may be used for purposes other than the proposed plan for expansion of the stadium but the stadium will remain named Liberty Bank Stadium.

Upon motion by Mr. Pierce, second by Mr. Slinkard, a roll call vote of board members was taken and Resolution 12-34 was approved.

AYES: Rhodes, Gibson, Pierce, Luter, Slinkard

NAYS: None

A formal announcement will be made today on the football field at 5:40 p.m.

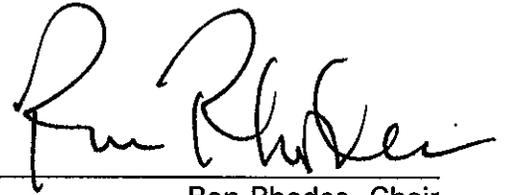
Upon motion by Mr. Pierce, second by Mr. Slinkard, the meeting adjourned at
3:07 p.m.

AYES: Rhodes, Gibson, Pierce, Luter, Slinkard

NAYS: None



Dan Pierce, Secretary



Ron Rhodes, Chair

**ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES**

RESOLUTION

**A resolution for the recognition of a significant monetary contribution to
Arkansas State University-Jonesboro
by
Liberty Bank of Arkansas**

WHEREAS, the Board of Trustees has retained to itself the authority to name facilities of the university; and

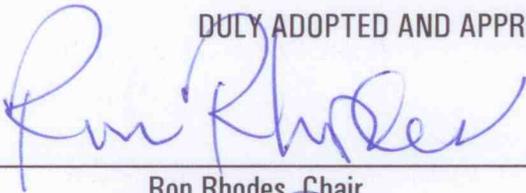
WHEREAS, Liberty Bank of Arkansas is a respected leader in the banking and financial industry of Arkansas; and

WHEREAS, Liberty Bank of Arkansas has made a significant monetary contribution to Arkansas State University-Jonesboro.

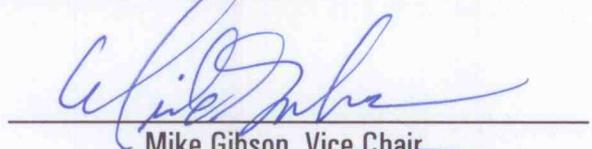
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Arkansas State University, that per the terms of the stadium naming rights agreement the football stadium on the Jonesboro campus of Arkansas State University shall be known as:

Liberty Bank Stadium

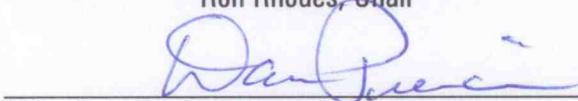
DULY ADOPTED AND APPROVED this 8th day of September 2012



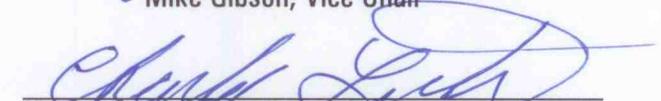
Ron Rhodes, Chair



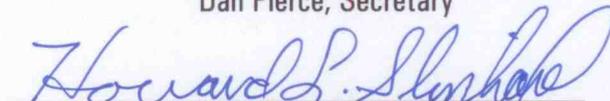
Mike Gibson, Vice Chair



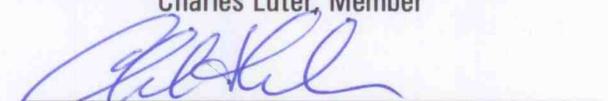
Dan Pierce, Secretary



Charles Luter, Member



Howard L. Slinkard, Member



Charles L. Welch, President