AGENDA
ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES
Saturday, September 8, 2012
3:00 p.m.
ASU System Office - Jonesboro

I. Call to Order
   Mr. Ron Rhodes, Chair

*II. Agenda
   • ASU-Jonesboro Resolution
   • Resolution approving ASU-Jonesboro to name a facility.

III. Other Business

*IV. Adjournment

*Action Items
Arkansas State University
Board of Trustees
September 8, 2012

The Arkansas State University Board of Trustees met on Saturday, September 8, 2012, in the ASU System conference room in Jonesboro. Mr. Ron Rhodes, chair of the Board of Trustees, called the meeting to order at 3:03 p.m. Ron Rhodes, chair; Dan Pierce, secretary; Charles Luter, and Howard Slinkard were present and Mike Gibson, vice chair, joined by telephone.

Mr. Rhodes announced the presence of several staff members and representatives of the media.

ASU–Jonesboro Resolution:

- Resolution 12-34 approving ASU-Jonesboro to name a facility.

Dr. Welch read the entire resolution which recognizes the significant monetary contribution to Arkansas State University-Jonesboro by Liberty Bank of Arkansas and says that under the terms of the stadium naming rights agreement the football stadium on the Jonesboro campus shall be known as Liberty Bank Stadium.

In response to questions, Ms. Lucinda McDaniel said the agreement is for $5 million for the naming rights for the stadium. The agreement does have specific provisions allowing for cancellation of the contract. It does state that the $5 million may be used for purposes other than the proposed plan for expansion of the stadium but the stadium will remain named Liberty Bank Stadium.

Upon motion by Mr. Pierce, second by Mr. Slinkard, a roll call vote of board members was taken and Resolution 12-34 was approved.
AYES: Rhodes, Gibson, Pierce, Luter, Slinkard

NAYS: None

A formal announcement will be made today on the football field at 5:40 p.m.

Upon motion by Mr. Pierce, second by Mr. Slinkard, the meeting adjourned at 3:07 p.m.

AYES: Rhodes, Gibson, Pierce, Luter, Slinkard

NAYS: None

Dan Pierce, Secretary

Ron Rhodes, Chair
ARKANSAS STATE UNIVERSITY
BOARD OF TRUSTEES

RESOLUTION

A resolution for the recognition of a significant monetary contribution to
Arkansas State University-Jonesboro
by
Liberty Bank of Arkansas

WHEREAS, the Board of Trustees has retained to itself the authority to name facilities of the
university; and

WHEREAS, Liberty Bank of Arkansas is a respected leader in the banking and financial industry
of Arkansas; and

WHEREAS, Liberty Bank of Arkansas has made a significant monetary contribution to Arkansas
State University-Jonesboro.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Arkansas State University,
that per the terms of the stadium naming rights agreement the football stadium on the Jonesboro campus
of Arkansas State University shall be known as:

Liberty Bank Stadium

DULY ADOPTED AND APPROVED this 8th day of September 2012

Ron Rhodes, Chair
Dan Pierce, Secretary
Howard L. Slinkard, Member

Mike Gibson, Vice Chair
Charles Luter, Member
Charles L. Welch, President

Resolution 12-34